

Order in Council consenting to the Raising by the Mount Albert Borough Council of Loans totalling £40,000 on the Instalment-repayment System.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Mount Albert Borough Council (hereinafter called "the said local authority") has been authorized to borrow, in respect of the loans enumerated in the First Column of the Schedule hereto, the respective sums stated in the Second Column of the said Schedule, and the respective amounts specified in the Third Column of the said Schedule have not yet been borrowed :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the respective amounts totalling forty thousand pounds (£40,000), specified in the Third Column of the said Schedule, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of four pounds five shillings (£4 5s.) per centum per annum, upon terms of making the said amounts, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over a period not exceeding thirty (30) years.

SCHEDULE.

First Column. Name of Loan.	Second Column. Amount of Loan authorized.	Third Column. Amount not yet borrowed.
	£	£
1. Drainage Loan, 1926 ..	200,000	33,000
2. Roading Loan, 1926 ..	537,500	7,000

(T. 49/212/4.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council varying the Rate of Interest in respect of the Auckland City Council's Loan of £116,000.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the eighteenth day of September, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Auckland City Council (hereinafter called "the said local authority") of the sum of one hundred and sixteen thousand pounds (£116,000) by a loan to be known as "Relief of Unemployment Loan, 1933" (hereinafter called "the said loan") :

And whereas one of the determinations aforesaid is that the rate of interest that may be paid in respect of the said loan shall not exceed four pounds (£4) per centum per annum :

And whereas the said loan has not yet been raised, and it is expedient to vary such determination :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determination aforesaid by prescribing that the rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds two shillings and sixpence (£4 2s. 6d.) per centum per annum.

(T. 49/121/32.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council varying the Determinations as to Borrowing and Repayment of the Palmerston North Fire Board's Loan of £1,400.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the second day of June, one thousand nine hundred and thirty-three, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Palmerston North Fire Board (hereinafter called "the said local authority") of the sum of one thousand four hundred pounds (£1,400) by a loan to be known as "Building Site Renewal Loan, 1933" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised, and it is expedient to vary certain of the determinations aforesaid relating to the borrowing and repayment thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid by consenting to the raising of the said loan by the said local authority upon terms of making the same, together with interest thereon, at a rate not exceeding four pounds five shillings (£4 5s.) per centum as prescribed by the said Order in Council of the second day of June, one thousand nine hundred and thirty-three, repayable by equal aggregate annual or half-yearly instalments extending over a period not exceeding fifteen (15) years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/578.)

Order in Council consenting to the Raising of a Loan of £300 by the Masterton Fire Board and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Masterton Fire Board (hereinafter called "the said local authority"), being desirous of raising the sum of three hundred pounds (£300) by a loan to be known as "Fire-station Additions Loan, 1933" (hereinafter called "the said loan"), for the purpose of effecting additions to the fire-station in Queen Street, Masterton, has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of three hundred pounds (£300), and in giving such consent doth hereby determine as follows :—

1. The term for which the said loan or any part thereof may be raised shall not exceed one (1) year.
2. The rate of interest that may be paid from time to time in respect of the said loan or any part thereof shall not exceed current bank overdraft rates to best customers.
3. The said loan shall be repaid from revenue during the financial year ending on the thirty-first day of March, one thousand nine hundred and thirty-five.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/318/2.)