

*Order in Council consenting to the Raising of Loans by the Auckland City Council, and prescribing the Conditions thereof.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland City Council (hereinafter called "the said local authority"), being desirous of raising the loans enumerated in the Schedule hereto, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the loans enumerated in the First Column of the said Schedule, up to the respective amounts specified in the Second Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms stated in the Third Column of the said Schedule.

2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fourth Column of the said Schedule.

SCHEDULE.

<i>First Column.</i> Name of Loan.	<i>Second Column.</i> Amount of Loan.	<i>Third Column.</i> Term of Loan.	<i>Fourth Column.</i> Rate of Interest per Centum per Annum.
	£	Years.	£ s. d.
1. Streets Improvement 1913 (£225,000) Redemption Loan, 1934	100,000	4	4 0 0
2. Additional Loan 1883 Redemption Loan, 1934 .. ..	100,000	4	4 0 0

(T. 49/121/33.)

F. D. THOMSON, Clerk of the Executive Council.

*Order in Council authorizing the Raising by the Ngaruawahia Borough Council of the Sum of £500 on the Instalment System.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Ngaruawahia Borough Council (hereinafter called "the said local authority") has been authorized to raise the sum of seven thousand two hundred pounds (£7,200) for the purpose of a water-supply for the said borough, and the said local authority is desirous of raising the sum of five hundred pounds (£500), part of the said sum of £7,200, for and towards the purposes aforesaid on terms of making the same repayable by instalments as hereinafter appears :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities him thereunto enabling, doth hereby consent to the raising by the said local authority of the said sum of five hundred pounds (£500) at a rate of interest which shall not produce to the lenders a greater rate than four pounds five shillings (£4 5s.) per centum per annum, such principal being repayable and such interest being payable by instalments extending over a period of ten (10) years and payable at such times as may be fixed by the said local authority, and doth hereby consent to the permanent appropriation and pledging for the purpose of securing the said instalments of an annual sum of £68 5s. out of the special rate of 0.3091 of a penny in the pound sterling on the unimproved value of all rateable property in the Borough of Ngaruawahia, such special rate to be made and levied on the unimproved value of all rateable property in the Borough of Ngaruawahia for the purpose of securing the said sum of £500 and interest.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/573.)

*Order in Council authorizing the Raising by the Invercargill City Council of the Sum of £23,100 on the Instalment System.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of November, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Invercargill City Council (hereinafter called "the said local authority") has been authorized to raise the sum of twenty-three thousand one hundred pounds (£23,100) for the purpose of redeeming the outstanding liability in respect of a loan of twenty-nine thousand five hundred pounds (£29,500) maturing on the thirty-first day of December, one thousand nine hundred and thirty-three, and the said local authority is desirous of raising the sum of £23,100, part of the said sum of £29,500, for and towards the purposes aforesaid on terms of making the same repayable by instalments as hereinafter appears :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities him thereunto enabling, doth hereby consent to the raising by the said local authority of the said sum of twenty-three thousand one hundred pounds (£23,100) at a rate of interest which shall not produce to the lenders a greater rate than four pounds five shillings (£4 5s.) per centum per annum, such principal being repayable and such interest being payable by instalments extending over a period not exceeding twenty years and payable at such times as may be fixed by the said local authority, and doth hereby consent to the permanent appropriation and pledging for the purpose of securing the said instalments of an annual sum of £1,899 out of the special rate of 0.304 of a penny in the pound sterling on the unimproved value of all rateable property in the City of Invercargill, such special rate to be made and levied on the unimproved value of all rateable property in the City of Invercargill for the purpose of securing the said sum of £23,100 and interest.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/233/27.)