

On presentation of this debenture at _____, in New Zealand, on or after the day of _____, 19____, the bearer thereof will be entitled to receive £ _____. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of _____ per centum per annum, payable on the _____ day of _____ and the _____ day of _____ in each year, on presentation of the attached coupons.

Issued under the common seal of the [Name of local authority], the _____ day of _____, 19____.

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. _____
New debenture No. _____ of the [Name of local authority], of [Name of district], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____.

On presentation of this coupon at _____, in New Zealand, on or after the day of _____, 19____, the bearer hereof will be entitled to receive £ _____.

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the _____ Loans Conversion Order, 19____, the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities to which the said Order applies, issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of _____; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the _____ day of _____ and the _____ day of _____ [or yearly on the _____ day of _____] in each and every year until the last maturity date of such securities, being the _____ day of _____, 19____, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £451,550.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £451,550.
	£		£
1st August, 1934 ..	3,250	1st August, 1948 ..	6,000
1st February, 1935 ..	7,800	1st February, 1949 ..	10,500
1st August, 1935 ..	3,400	1st August, 1949 ..	6,300
1st February, 1936 ..	7,900	1st February, 1950 ..	10,800
1st August, 1936 ..	3,600	1st August, 1950 ..	6,600
1st February, 1937 ..	8,100	1st February, 1951 ..	11,100
1st August, 1937 ..	3,700	1st August, 1951 ..	6,800
1st February, 1938 ..	8,200	1st February, 1952 ..	11,400
1st August, 1938 ..	3,900	1st August, 1952 ..	7,100
1st February, 1939 ..	8,400	1st February, 1953 ..	11,700
1st August, 1939 ..	4,100	1st August, 1953 ..	7,500
1st February, 1940 ..	8,600	1st February, 1954 ..	12,000
1st August, 1940 ..	4,300	1st August, 1954 ..	7,800
1st February, 1941 ..	8,800	1st February, 1955 ..	12,300
1st August, 1941 ..	4,500	1st August, 1955 ..	8,100
1st February, 1942 ..	8,900	1st February, 1956 ..	12,700
1st August, 1942 ..	4,600	1st August, 1956 ..	8,500
1st February, 1943 ..	9,100	1st February, 1957 ..	13,100
1st August, 1943 ..	4,900	1st August, 1957 ..	8,800
1st February, 1944 ..	9,400	1st February, 1958 ..	13,400
1st August, 1944 ..	5,100	1st August, 1958 ..	9,200
1st February, 1945 ..	9,600	1st February, 1959 ..	13,800
1st August, 1945 ..	5,300	1st August, 1959 ..	9,600
1st February, 1946 ..	9,800	1st February, 1960 ..	14,200
1st August, 1946 ..	5,500	1st August, 1960 ..	10,000
1st February, 1947 ..	10,000	1st February, 1961 ..	12,100
1st August, 1947 ..	5,800	1st August, 1961 ..	3,300
1st February, 1948 ..	10,300		
Total	£451,550