

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

	£
One year's interest on £100 at existing rate (4½ per cent.) is	4·8
One year's interest on £100 at new rate (4¼ per cent.) is	4·25

Difference is £0·55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9·761556.

£0·55 multiplied by 9·761556 is £5·3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5·3688558 per cent. of the amount of the principal in each case.

(T. 49/316/2.)

F. D. THOMSON,
Clerk of the Executive Council.

Portion of Buchanan Street, in the Borough of Timaru, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Timaru Borough Council on the fourteenth day of August, one thousand nine hundred and thirty-three, in so far as it affects the portion of street described in the Schedule hereto, viz. :—

“ That the Timaru Borough Council, being the local authority having control of the streets in the Borough of Timaru, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to Buchanan Street ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either side of the portion of Buchanan Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

ALL that portion of street, situated in the Canterbury Land District, Borough of Timaru, known as Buchanan Street, extending from Hassall Street to the southern boundaries of Lots 11 and 12, D.P. 36. As the said portion of street is more particularly delineated on the plan marked P.W.D. 86056, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1818.)

The Eastern Side of Portion of Hammond Street, in the Town District of Bulls, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of

the said Dominion, doth hereby approve of the following resolution passed by the Bulls Town Board on the seventeenth day of August, one thousand nine hundred and thirty-three, viz. :—

“ That the Bulls Town Board, being the local authority having control of the streets in the Bulls Town District, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of street known as Hammond Street adjoining Section 27, Block B, Town of Bulls, Block XI, Rangitoto Survey District ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Hammond Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE eastern side of all that portion of street, situated in the Wellington Land District, Town District of Bulls, known as Hammond Street, fronting Section 27, Block B, Town of Bulls (Deeds Plan 44), Block III, Rangitikei District. As the said portion of street is more particularly delineated on the plan marked P.W.D. 86277, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1336.)

The Northern Side of Portion of Queen's Road, in the City of Nelson, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Nelson City Council on the twenty-eighth day of September, one thousand nine hundred and thirty-three, viz. :—

“ That the Nelson City Council, being the local authority having control of the streets in the City of Nelson, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Queen's Road adjoining part Sections 33 and 41 and shown on the plan annexed hereto and thereon coloured pink and marked ‘ A-B ’ ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the northern side of the portion of Queen's Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.