

The conversion will take effect from [Date of conversion].
Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) *New Debenture.*

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .
New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .
Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the [Name of local authority] the day of , 19 .

[r.s.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], of [Name of district], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £162,100.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £162,100.
1st October, 1934 ..	£ 1,600	1st October, 1946 ..	£ 3,400
1st April, 1935 ..	1,600	1st April, 1947 ..	3,400
1st October, 1935 ..	1,800	1st October, 1947 ..	3,600
1st April, 1936 ..	1,800	1st April, 1948 ..	3,600
1st October, 1936 ..	2,000	1st October, 1948 ..	3,700
1st April, 1937 ..	2,000	1st April, 1949 ..	3,700
1st October, 1937 ..	2,200	1st October, 1949 ..	3,900
1st April, 1938 ..	2,200	1st April, 1950 ..	3,900
1st October, 1938 ..	2,400	1st October, 1950 ..	4,000
1st April, 1939 ..	2,400	1st April, 1951 ..	4,000
1st October, 1939 ..	2,500	1st October, 1951 ..	4,200
1st April, 1940 ..	2,500	1st April, 1952 ..	4,200
1st October, 1940 ..	2,600	1st October, 1952 ..	4,300
1st April, 1941 ..	2,600	1st April, 1953 ..	4,300
1st October, 1941 ..	2,700	1st October, 1953 ..	4,500
1st April, 1942 ..	2,700	1st April, 1954 ..	4,500
1st October, 1942 ..	2,800	1st October, 1954 ..	4,600
1st April, 1943 ..	2,800	1st April, 1955 ..	4,600
1st October, 1943 ..	3,000	1st October, 1955 ..	4,800
1st April, 1944 ..	3,000	1st April, 1956 ..	4,800
1st October, 1944 ..	3,100	1st October, 1956 ..	4,900
1st April, 1945 ..	3,100	1st April, 1957 ..	4,900
1st October, 1945 ..	3,300	1st October, 1957 ..	5,100
1st April, 1946 ..	3,300	1st April, 1958 ..	5,200
Total	£162,100