

Bridge Loan, 1933, of £115, totalling one thousand two hundred and ninety pounds (£1,290), (hereinafter called "the said loans"):

And whereas the said loans have not yet been raised, and it is expedient to vary certain of the determinations aforesaid relating to the borrowing and repayment thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid by consenting to the raising of the said loans by the said local authority upon terms of making the same, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over a period not exceeding twenty (20) years.

(T. 49/112/5.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council validating Proceedings in connection with the Amuri County Council's Loan of £750.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Amuri County Council, with the precedent consent of the Governor-General in Council given under the Local Government Loans Board Act, 1926, lately proceeded to raise a loan of seven hundred and fifty pounds (£750) under the Local Bodies' Loans Act, 1926 (hereinafter referred to as "the said Act"), for the purpose of providing the county's share of the cost of constructing a bridge over the Mandamus River at Tekoa:

And whereas the proceedings in connection with the said loan were irregular or defective in that the special order made pursuant to the provisions of section seventeen of the said Act stated that the loan, although expressed therein to be for a period of thirty-three (33) years, commencing on the first day of November, one thousand nine hundred and thirty-two, would mature on the first day of November, one thousand nine hundred and fifty-five, a period of only twenty-three years:

And whereas it appears that the ratepayers have not been misled by such irregularity or defect as aforesaid, and that it is expedient to validate the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and twenty-two of the said Act, and of all other powers and authorities enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings in connection with the said loan shall be valid to all intents and purposes as though the maturity date of the said loan had been expressed in the said special order to be the first day of November, one thousand nine hundred and sixty-five, and that the validity of the proceedings in connection with the said loan shall not be called in question only by reason of the irregularity or defect aforesaid.

(T. 49/252/2.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan of £25,000 by the Wellington Fire Board and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wellington Fire Board (hereinafter called "the said local authority"), being desirous of raising the sum of twenty-five thousand pounds (£25,000) by a loan to be known as "Central Fire-station Site Loan, 1933" (hereinafter called "the said loan"), for the purpose of acquiring land (namely, the Clyde Quay School Site, with buildings thereon, being Town Section 367, area, 1 acre, more or less) on which to erect a new central fire-station

(including subsidiary buildings) for the City of Wellington, has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twenty-five thousand pounds (£25,000), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

4. No such instalment shall be paid out of loan-money.

5. The rate of brokerage that may be paid in respect of the raising of the said loan or any part thereof shall not exceed one-half per centum on any amount raised.

6. The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(T. 49/239/1.)

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan of £7,000 by the Auckland Harbour Board and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland Harbour Board (hereinafter called "the said local authority"), being desirous of raising the sum of seven thousand pounds (£7,000) by a loan to be known as "Loan, 1924, 15th Issue, 1933" (hereinafter called "the said loan"), for the purpose of relieving unemployment by carrying out roading construction works at the Western Reclamation, being portion of the works included in the Schedule to the Auckland Harbour Board Empowering Act, 1926, has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of seven thousand pounds (£7,000), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

4. No such instalment shall be paid out of loan-money.

5. The rate of brokerage that may be paid in respect of the raising of the said loan or any part thereof shall not exceed one-half per centum on any amount raised.

6. The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(T. 49/260/11.)

F. D. THOMSON,
Clerk of the Executive Council.