

(2) *New Debenture.*

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .
New debenture for £ , payable at , in New Zealand, on the
day of , 19 , issued by the [Name of local authority], of [Name of district],
New Zealand, under the above-mentioned Act and Order pursuant to a resolution
passed and confirmed by the said Council [or Board, or as the case may be] as
provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the
Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the
day of , 19 , the bearer thereof will be entitled to receive £ .
Interest on this debenture will cease after the day when the payment falls due unless
default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable
on the day of and the day of in each year, on presenta-
tion of the attached coupons.

Issued under the common seal of the Corporation of [Name of local authority—e.g.,
the City of Wellington], the day of , 19 .

[L.S.] A.B., Mayor [or Chairman].
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], of [Name of district],
New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans
Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the
day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Govern-
ment or public revenues of New Zealand.)

A.B., Mayor [or Chairman].
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the
Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the
Loans Conversion Order, 19 , the [Name of local authority] hereby resolves
as follows:—

That, for the purpose of providing the interest and other charges on the new
securities authorized to be issued by the [Name of local authority] under the above-
mentioned Act and Order in conversion of existing securities issued in respect of the
following loans [State particulars of loans], and also the interest and other charges on the
unconverted securities issued in respect of such loans, the said [Name of local authority]
hereby makes and levies a special rate of [State amount in the pound] upon the rateable
value of all rateable property of the [Name of district or special-rating area], comprising
[Name the district—e.g., the whole of the County of ; or, in the case of a
special-rating area, name the ward, riding, or other statutory subdivision comprising the same ;
or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections
and blocks comprising the same, and name of survey district. If the special-rating area has no
specific name, refer to it as "special-rating area"]; and that such special rate shall be
an annually recurring rate during the currency of such securities, and be payable
half-yearly on the day of and the day of [or yearly on
the day of] in each and every year until the last maturity date of
such securities, being the day of , 19 , or until all such securities
are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in a c c o r d a n c e with Clause 16 (2) of this Order if the Total Amount is greater or less than £84,900.	Date.	Aggregate Amount of Principal, to be in- creased or reduced proportionately in a c c o r d a n c e with Clause 16 (2) of this Order if the Total Amount is greater or less than £84,900.
15th December, 1934	£ 2,500	15th December, 1947	£ 3,400
" 1935	2,600	" 1948	3,500
" 1936	2,700	" 1949	3,600
" 1937	2,700	" 1950	3,700
" 1938	2,800	" 1951	3,800
" 1939	2,800	" 1952	3,900
" 1940	2,900	" 1953	4,000
" 1941	2,900	" 1954	4,100
" 1942	3,000	" 1955	4,200
" 1943	3,100	" 1956	4,300
" 1944	3,100	" 1957	4,400
" 1945	3,200	" 1958	4,400
" 1946	3,300		
Total	£84,900