

£2 in advance, payable on the 1st day of April in each year, the proportionate part of such rental in respect of the period from the date hereof until the 31st March following to be paid on the company being supplied with a copy of this Order in Council.

4. All persons shall at all reasonable times, and upon payment of the proper dues, have free and full liberty to use the said wharf and storage shed, and all rights of ingress and egress thereto and therefrom.

5. His Majesty or the Governor-General, and all persons in the Government service acting in the execution of their duties, shall, at all times, have free ingress, passage, and egress into, through, over, and out of the said wharf and storage shed without payment.

6. The company shall maintain the above-mentioned wharf and storage shed in good order and repair, and shall at all times exhibit therefrom and maintain at the company's own cost suitable and necessary lights for the guidance of vessels: Provided that no light shall be exhibited until after it has been approved by the Minister.

7. Any person authorized by the Minister may, at all reasonable times, enter upon the said wharf and storage shed and view the state of repair thereof; and upon such Minister leaving at or posting to the last known registered office of the company in New Zealand a notice in writing of any defect or want of repair in such wharf and storage shed, requiring the company within a reasonable time, to be therein prescribed, to repair the same, the company shall, with all reasonable speed, cause such defect to be removed or such repairs to be made.

8. Nothing herein contained shall authorize the company to do or cause to be done anything repugnant to or inconsistent with any law relating to the Customs, or any regulation of the Minister of Customs, or with any provisions of the Harbours Act, 1923, or its amendments, or any regulations made thereunder, and that are now or may hereafter be in force.

9. The master of all vessels discharging ballast at the said wharf shall have all such ballast taken away and deposited above high-water mark, or at such place as may be approved by the Minister or by any person appointed by the Minister for that purpose.

10. The rights, powers, and privileges conferred by or under this Order in Council shall continue in force for fourteen years from the date hereof, unless, in the meantime, such rights, powers, and privileges shall be altered, modified, or revoked by competent authority; and the company shall not assign, charge, or part with any such right, power, or privilege without the written consent of the Minister first obtained.

11. The said rights, powers, and privileges may be at any time resumed by the Governor-General, and the company may be required to remove the wharf and storage shed at the company's own cost, without payment of any compensation whatever, on giving to the company three calendar months' previous notice in writing. Any such notice shall be sufficient if given by the Minister and delivered at or posted to the last known registered office of the company in New Zealand.

12. The company shall be liable for any injury which the said wharf may cause any vessel or boat to sustain through any default or neglect on the company's part.

13. In case the company shall—

- (1) Commit or suffer a breach of the conditions hereinbefore set forth, or any of them;
- (2) Cease to use or occupy the said wharf and storage shed for a period of thirty consecutive days;
- (3) Fail to pay the sums specified in clause 3 of these conditions;
- (4) Be in any manner wound up or dissolved;

then, and in any of the said cases, this Order in Council and every license, right, power, or privilege thereby conferred may be revoked and determined by the Governor-General in Council without any notice to the company or other proceedings whatsoever; and publication in the *Gazette* of an Order in Council containing such revocation shall be sufficient notice to the company, and to all persons concerned or interested, that this Order in Council, and the license, rights, and privileges thereby granted and conferred have been revoked and determined.

14. In the event of this Order in Council being revoked for any reason whatsoever, or upon the expiry of the period for which the license is granted, the company shall, if required by the Minister so to do, remove the said wharf and storage shed entirely from the site, and restore the site to its original condition within three months from the date of revocation or expiry, as the case may be; and, if the company fails so to do, the Minister may cause the said wharf and storage

shed to be removed and the site so restored, and may recover the costs incurred by the said removal and restoration from the company.

15. The erection of the said wharf and storage shed shall be sufficient evidence of the acceptance by the company of the terms and conditions of this Order in Council.

F. D. THOMSON,  
Clerk of the Executive Council.

*Post Office Investment Certificates: Redemption before Maturity.—Allowance of Interest after Maturity.*

BLEDISLOE, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of September, 1933.

Present:  
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section one hundred and five of the Post and Telegraph Act, 1928, relating to Post Office investment certificates, and of all other powers and authorities in that behalf him enabling, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth make the following regulations for the purposes of subsections three and seven of the said section.

#### REGULATIONS.

(1) THESE regulations may be cited as the Post Office Investment Certificate Regulations, 1933.

(2) In these regulations, if not inconsistent with the context,—

“Certificate” means a Post Office investment certificate issued on or after the 15th day of September, 1933, under the authority of section 105 of the Post and Telegraph Act, 1928, with a currency of six years and expressed to be subject to these regulations;

“Date of maturity” of any certificate means the sixth anniversary of the date of issue of such certificate.

#### PAYMENT OF INTEREST AFTER DATE OF MATURITY.

(3) The bearer of a certificate presented for redemption after the date of maturity shall be entitled, in addition to payment of the nominal value of such certificate, to interest on such nominal value for each complete calendar month, calculated from the date of maturity, included in the period from the date of maturity to the date of redemption (but not exceeding four years), such interest to be computed at a rate equal to the maximum rate of interest payable at such date of maturity on ordinary deposits in the Post Office Savings-bank.

#### REDEMPTION BEFORE MATURITY.

(4) The bearer of a certificate shall be entitled to have such certificate redeemed before the date of maturity but not earlier than six months after date of issue, subject to the terms and conditions hereinafter set forth.

(5) (i) Written application for redemption before the date of maturity shall be addressed to the Secretary, General Post Office, Wellington, or to the Postmaster at any money-order office in New Zealand.

(ii) Such application shall state the serial number, date of issue, and denomination of each certificate, and may designate a money-order office in New Zealand at which redemption is to be effected. If no money-order office is so designated redemption will be effected at the money-order office to which the application is addressed, or, if such application is addressed to the Secretary, then at such place as the Secretary appoints.

(iii) In any case where the Secretary is satisfied that the requirements of this clause would cause delay or inconvenience, he may waive such requirements to such extent as he may think fit.

(6) On presentation of the certificates mentioned in the application during office hours on any day being not earlier than one month and not later than two months after the receipt of such application by the Secretary or Postmaster, the bearer shall be entitled, subject to the provisions of these regulations, to payment of the redemption value of each such certificate as fixed by the next succeeding clause.

(7) The redemption value of each certificate shall (after six months from the date of issue thereof) be in accordance with the table set out in the Schedule hereto, such value varying