

Three Months ended 30th JUNE, 1933, compared with the Three Months ended 30th JUNE, 1932—*continued.*ACCOUNT—*continued.*

THREE MONTHS ENDED 30TH JUNE, 1932. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1933.		
		Gross.	Credits.	Net.
£ s. d. 4,614,960 16 8	Brought forward	£ s. d. ..	£ s. d. ..	£ s. d. 6,470,248 19 3
..	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for surplus exchange paid into New Zealand Government Indemnity Exchange Account, London	..	..	9,215,000 0 0†
3,030,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	1,375,000 0 0
..	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33—	..	4,493,918 15 0	..
..	Treasury Bills redeemed .. .. .	..	22,935,150 10 0	..
..	Treasury Bills renewed at maturity .. .. .	..	97,000 0 0	..
..	Treasury Bills converted .. .. .	..	..	27,526,069 5 0
1,449,048 17 3	Balance at end of Three Months,—	..	4,395,694 2 3	..
503,082 3 7	Cash .. .. .	..	556,630 13 4	..
116,419 2 8	Imprests outstanding— In the Dominion .. .. .	..	81,095 6 6	..
149,178 6 10	In London .. .. .	..	1,360,386 4 1	6,393,806 6 2*‡
2,217,728 10 4†	Investment Account— Securities held .. .. .	..	..	..
£9,862,689 7 0	Totals .. .. .	..	..	£50,980,124 10 5

† Against this, Treasury Bills amounting to £5,130,000 were outstanding. § Against this Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £1,650,000 are outstanding. Further Treasury Bills amounting to £9,821,250 under the Banks Indemnity (Exchange) Act, 1932-33, are also outstanding, but £1,000,000 is held against these Bills in the New Zealand Government Indemnity Exchange Account, London.

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
15,027 0 0	Fees, Fines, &c. .. .. .	..	..	10,108 0 0
326 13 6	Endowments of Land, &c. .. .. .	..	..	451 3 1
4,087 18 4	Goldfields Revenue .. .. .	..	..	4,253 8 5
1,392 15 5	Gold Duty .. .. .	..	..	1,568 1 7
..	Stamp Duty on Interest .. .. .	..	..	57,313 8 8
20,834 7 3		..	..	73,694 1 9
5,760 12 2	Balance at end of Three Months,— Cash .. .. .	..	..	7,250 15 0
£26,594 19 5	Totals .. .. .	..	..	£80,944 16 9

* For explanatory statement see page 2072.

† Treasury footnote: In addition to the £9,215,000 there will be further sums to be purchased from the banks for the period July, 1933, to March, 1934. The total of £9,215,000 includes £1,000,000 which has already been used to provide interest and other normal requirements in London. In addition, a further amount of £8,439,000 is required to meet London payments to March, 1934.