

inafter called "the said loan"), for the purpose of redeeming before maturity dates the balance outstanding, after deducting sinking fund accrued as at 30th September, 1933, in respect of twelve loans totalling one hundred and two thousand three hundred and sixteen pounds (£102,316), has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

And whereas the Governor-General in Council, in giving his consent to the raising of moneys by a local authority, may, pursuant to the powers conferred upon him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2) (hereinafter called "the said section"), determine certain matters in connection with the borrowing and repayment of such moneys:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of eighty-five thousand pounds (£85,000), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.
3. The said loan shall be repaid by equal aggregate annual or half-yearly instalments of principal and interest over the term of the loan as determined in (1) above.
4. The rate of brokerage that may be paid in respect of the raising of the said loan or any part thereof shall not exceed one-half per centum on any amount raised.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/299/7.)

Order in Council consenting to the Raising of a Loan of £6,000 by the Kairanga County Council, and determining as to the Borrowing and Repayment thereof.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of August, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Kairanga County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section six of the Main Highways Amendment Act, 1927, to raise the sum of six thousand pounds (£6,000) by a loan to be known as "New Fitzherbert Bridge Loan, 1933," for the purpose of providing its proportion of the cost of the reconstruction of the Fitzherbert Bridge (including approaches thereto) over the Manawatu River on the Palmerston North - Levin Main Highway, in the Kairanga County, and has applied for the necessary consenting Order in Council:

And whereas the Governor-General in Council, in giving his consent to the raising of moneys by a local authority, may, pursuant to the powers conferred upon him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2) (hereinafter called "the said section"), determine certain matters in connection with the borrowing and repayment of such moneys:

Now, therefore, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and in pursuance and exercise of the powers and authorities conferred on him by the said section and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of six thousand pounds (£6,000), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed thirty-six and a half (36½) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

3. The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than one pound five shillings (£1 5s.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

4. The rate of brokerage that may be paid in respect of the raising of the said loan or any part thereof shall not exceed one-half per centum on any amount raised.

5. No amount payable as either interest or sinking fund in respect of any moneys raised pursuant to this consent shall be paid out of such moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/122/3.)

Portions of Roads in the County of Takaka exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of August, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolutions passed by the Takaka County Council (such resolutions being endorsed on the plans referred to in the Schedule hereto), viz.:—

"The Takaka County Council, being the local authority having control of the roads of the Takaka County, by resolution passed this fourth day of July, one thousand nine hundred and thirty-three, declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of the road on the north-eastern side of part Section 68, 'Takaka District,' Block V, Waitapu Survey District, and coloured red on this plan, marked 'A-B'; and

"The Takaka County Council, being the local authority having control of the roads of the Takaka County, by resolution passed this fourth day of July, one thousand nine hundred and thirty-three, declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of the road passing through Section 109, 'Takaka District,' Block X, Waitapu Survey District, and coloured red on this plan"; subject to the condition that no building or part of a building shall at any time be erected on the land fronting the portions of roads (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of roads.

SCHEDULE.

THE south-western side of all that portion of road situated in the Nelson Land District, County of Takaka, known as the Richmond-Collingwood Main Highway, fronting part Section 68, "Takaka District," Block V, Waitapu Survey District, marked "A-B" on plan P.W.D. 85883.

Also the south-western side of all that portion of road situated in the said land district and county, fronting part Section 109, "Takaka District," Block X, Waitapu Survey District, marked "A-B" on plan P.W.D. 85884.

Also the north-eastern sides of all those portions of the said road fronting parts Section 109, "Takaka District," Block X, Waitapu Survey District, marked "C-D" and "E-F" on plan P.W.D. 85884.

As the said portions of roads are more particularly delineated on the plans above mentioned, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1809.)