

Declaring Portions of Street in Block XIII, Maungaru Survey District, to be under the Control and Management of the Dargaville Borough Council.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of July, 1933.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portions of street described in the Schedule hereto shall, on and after the date of this Order in Council, be under the control and management of the Dargaville Borough Council.

SCHEDULE.

APPROXIMATE areas of the pieces of street dealt with :—

A. R. P.	Being formerly portion of
3 2 21-1	} Part Kaihu 2d Block on D.P. 4269.
3 2 20-6	

Situated in Block XIII, Maungaru Survey District (Borough of Dargaville), (Auckland R.D.). (S.O. 25843.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 80891 (sheet 7), deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 19/251/1.)

Order in Council authorizing the Borrowing by the Henderson Town Board by way of Hypothecation of Debentures issued in respect of a Loan of £1,000.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of July, 1933.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the Henderson Town Board (hereinafter called "the said local authority") has been authorized to borrow, in respect of the Bridge Loan, 1932, the sum of one thousand pounds (£1,000), and the said sum has not yet been borrowed :

And whereas pending the raising of the said special loan the said local authority is desirous of borrowing the said sum of one thousand pounds (£1,000) pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, by the hypothecation or mortgage of the debentures authorized to be issued in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum of one thousand pounds (£1,000) or any part thereof, by the hypothecation or mortgage of the said debentures, at a rate of interest not exceeding five pounds (£5) per centum per annum, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/405/2.)

Order in Council consenting to the Raising of Loans by the Waimea Electric-power Board, and making Determinations as to the Borrowing and Repayment thereof.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of July, 1933.

Present :

THE RIGHT HON. J. G. COATES PRESIDING IN COUNCIL.

WHEREAS the Waimea Electric-power Board (hereinafter called "the said local authority") is desirous of raising the several loans enumerated in the First Column of the Schedule hereto and has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the loans enumerated in the First Column of the said Schedule, up to the respective amounts set out in the Second Column of the said Schedule, for the respective terms set out in the Third Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Fourth Column of the said Schedule, subject to the condition that the said local authority shall, before borrowing the said respective sums, or any parts thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Fifth Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made (a) in respect of the loan first enumerated in the said Schedule, not later than three years, and (b) in respect of the other two loans therein enumerated, not later than one year, after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further conditions that in no case shall any portion of interest or sinking fund be paid out of loan-moneys, and that the said local authority shall not enter into any contracts for payment of brokerage at any rate exceeding one-half per centum on any sum borrowed pursuant to this consent.

SCHEDULE.

First Column. Name of Loan.	Second Column. Amount of Loan.	Third Column. Term of Loan.	Fourth Column. Rate of Interest per Centum per Annum.	Fifth Column. Annual Rate per Centum of Payment into Sinking Fund.
1. Motueka District Supply and Reticulation Loan, 1933 (No. 1)	£ 55,000	Years. 26	£ s. d. 4 5 0	£ s. d. 2 11 0
2. Motueka District Supply and Reticulation Loan, 1933 (No. 2)	2,000	10	4 5 0	8 5 0
3. Waimea Supply and Manufacturing Co. Loan, 1933	22,000	20	4 5 0	3 7 6

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/515.)