Year ended 31st March, 1933, compared with the Year ended 31st March, 1932—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1932. Net.	EXPENDITURE.	Year ended 31st March, 1933.		
		Gross.	Credits.	Net.
£ s. d. 24,860,552 0 3	Brought forward	£ s. d.	£ s. d.	£ s. d. 22,528,378 14 1
	Finance Act, 1929, Section 9,— Assistance towards repair to or the restoration of public works damaged by the West Coast earthquake and the provision of special services necessary as a result of such earthquake		••	96 11 2
	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for surplus exchange paid into New Zealand Government Indemnity Exchange Account, London			1,910,000 0 0
12,815,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)		••	24,419,406 0 0
	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932–33— Treasury Bills redeemed	÷		477,697 19 7 1,530,000 0 0
700,575 4 8 30,700 12 6	Balance at end of Year,— Cash		£ s. d. 237,486 18 11 36,613 13 0	
78,127 13 10 358,378 6 10 1,167,781 17 10†	In London		62,676 7 0 276,387 6 10	613,164 5 9*‡
£38,843,333 18 1	Totals	••	••	£51,478,743 10 7

^{*} For explanatory statement, see page 1608. † Against this Treasury bills amounting to £3,030,000 were outstanding. ‡ Against this Treasury bills under the Public Revenues Act, 1926, Section 41, amounting to £1,585,000 are outstanding. Further Treasury bills amounting to £2,380,337 under the Banks Indemnity (Exchange) Act, 1932–33, are also outstanding, but £1,530,000 is held against these bills in the New Zealand Government Indemnity Exchange Account, London.

ISLANDS ACCOUNT.

£ s. d. 505 0 0	Annual Appropriation,— Vote—Nauru and Ocean Islands	£ s. d.	£ s. d.	£ s. d.
24,476 15 1	Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund			••
11,597 19 1	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account			••
••	Finance Act, 1932, Section 13,— Balance of account transferred to Loans Redemption Account			2,987 18 9
2,937 18 9 50 0 0	Balance at end of Year,— Cash			
2,987 18 9 £39,567 12 11	Totals			£2,987 18 9