Year ended 31st March, 1933, compared with the Year ended 31st March, 1932—continued.

INVESTMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1932.	EXPENDITUR E								YEAR ENDED 31ST MARCH, 1933.				
£ s. d. Dr.3,204,834 0 0	Carl							Dr.	£ 1,043,000 1,043,000	s. d. 0 0	£	s. 1	
								l			••		
	Total	ls					••						

^{*} For explanatory statement, see page 1608.

A. D. PARK, Secretary to the Treasury.

The Treasury, Wellington, 9th June, 1933. B. C. Ashwin, Second Assistant Secretary to the Treasury.

Examined and found correct, except that the credit balances amounting to £2,250,936 2s. 6d, shown as "Cash" in the various accounts which constitute the Public Account are overstated by an aggregate amount of £1,043,000. The latter amount represents sums paid from the Public Account by way of investment, and was not held as each in the Public Account.

amount represents sums paid from the Public Account by way of investment, and was not held as cash in the Public Account.

This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Abstract is required by the Act to be certified.

G. F. C. CAMPBELL, Controller and Auditor-General, 10th June, 1933.

TREASURY NOTE.

Cash Balances.—The cash balances totalling £2,250,936 2s. 6d., referred to in the above Audit certificate, are made up as follows:—

			£	s.	d.
Cash in current account		 	 1,207,936	2	6
Cash on Fixed Deposit		 	 950,000	0	0
Cash advanced to Native T	Trustee	 	 92,000	0	0
Cash advanced to Rural In	 1,000	0	0		
			£2,250,936	2	6

A. D. PARK, Secretary to the Treasury.