

Year ended 31st MARCH, 1933, compared with the Year ended 31st MARCH, 1932—*continued*.
 FUND ACCOUNT.

YEAR ENDED 31ST MARCH, 1932. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1933.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before maturity— New Zealand Loans Act, 1932— To mature 1st April, 1934	£ s. d.	£ s. d.	£ s. d.
7,700 0 0		..	..	7,950 0 0
7,990 5 6	Balance at end of Year,— Cash .. .. .	..	..	8,299 9 8
£15,690 5 6	Totals .. .. .	..	..	£16,249 9 8

LOAN ACCOUNT.

£ s. d.	Amounts paid over to the State Advances Office on account of Loans raised,— Rural Advances Branch— Rural Advances Act, 1926	£ s. d.	£ s. d.	£ s. d.
62,515 5 0		..	..	211,400 0 0
867 5 0	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— Advances to Workers Branch (redemptions) Rural Advances Act, 1926 .. .. .	..	..	2 0 0 8 12 3
..		..	..	10 12 3
164 6 8	Balance at end of Year,— Cash— Advances to Settlers Branch Advances to Workers Branch Rural Advances Branch .. .. .	..	164 6 8 6 3 4 ..	170 10 0
6 3 4		..	..
5 19 7		..	..
176 9 7		..	..
£63,558 19 7	Totals .. .. .	..	..	£211,581 2 3