

Year ended 31st MARCH, 1933, compared with the Year ended 31st MARCH, 1932—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1932. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1933.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
708,050 0 0	New Zealand Inscibod Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscibed Stock ..	..	..	254,250 0 0
15,000 0 0	Inscibed Stock converted into Debentures .. ..	..	..	75,000 0 0
9,300 0 0	Inscibed Stock (Death Duties) converted into Inscibed Stock ..	..	..	5,950 0 0
3,920 0 0	Inscibed Stock (Death Duties) replaced by Inscibed Stock ..	..	..	3,410 0 0
..	New Zealand Loans Act, 1932, Section 40 (6),— Death Duty Stock replaced by ordinary Stock ..	..	..	100 0 0
17,850 0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Inscibed Stock .. ..	..	..	1,550 0 0
1,500 0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Inscibed Stock .. ..	..	..	400 0 0
8,033,910 0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity— Debentures .. .. .. .. ..	..	..	2,106,215 0 0
..	Inscibed Stock .. .. .. .. ..	..	..	10,000 0 0
8,033,910 0 0				2,116,215 0 0
500,849 14 10	New Zealand Loans Act, 1908,— Securities redeemed at maturity— Debentures .. .. .. .. ..	..	..	171,820 0 0
541,727 10 3	Inscibed Stock .. .. .. .. ..	..	..	55,390 0 0
5,950 0 0	Death Duty Stock .. .. .. .. ..	..	..	50,270 0 0
5,900,000 0 0	Treasury Bills .. .. .. .. ..	..	..	4,000,000 0 0
6,948,527 5 1				4,277,480 0 0
4,456,860 0 0	Securities redeemed by renewal— Debentures .. .. .. .. ..	..	..	399,323 8 4
59,800 0 0	Inscibed Stock .. .. .. .. ..	..	..	..
4,516,660 0 0				399,323 8 4
28,752 15 10	Charges and Expenses of raising Loans .. ..	..	..	126,884 0 7
..	New Zealand Loans Act, 1932,— Section 57— Debentures exchanged for Stock .. ..	..	..	112,900 0 0
..	Death Duty Stock exchanged for ordinary Stock ..	..	..	6,600 0 0
				119,500 0 0
..	Section 14— Securities converted— Debentures .. .. .. .. ..	..	..	1,129,136 0 0
..	Stock .. .. .. .. ..	..	..	50,000 0 0
				1,179,136 0 0
..	Loans renewed at maturity— Debentures .. .. .. .. ..	..	..	1,587,830 0 0
..	Stock .. .. .. .. ..	..	..	2,606,560 0 0
..	Death Duty Stock .. .. .. .. ..	..	..	66,300 0 0
..	Stock Certificates .. .. .. .. ..	..	..	1,400 0 0
..	Treasury Bills .. .. .. .. ..	..	..	25,000 0 0
				4,287,090 0 0
..	Section 58— Securities redeemed at maturity— Debentures .. .. .. .. ..	..	..	500 0 0
..	Death Duty Stock .. .. .. .. ..	..	..	8,700 0 0
				9,200 0 0
..	Securities redeemed and cancelled before maturity— Debentures .. .. .. .. ..	..	..	576,850 0 0
..	Stock .. .. .. .. ..	..	..	35,000 0 0
				611,850 0 0
20,283,470 0 11	Carried forward .. .. .. ..	..	..	13,467,338 8 11