

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1932.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1933.	
£	s. d.		£	s. d.
94,222	4 1	Balance at beginning of Year.—	200,942	18 9
249,960	0 0	Cash	167,960	0 0
344,182	4 1	Investment Account—		
		Securities held		
			368,902	18 9
708,050	0 0	New Zealand Incribed Stock Act, 1917, Section 3,—		
9,300	0 0	Incribed Stock issued in conversion of—		
15,000	0 0	Bonds and Debentures, as per contra	254,250	0 0
		Death-duty Stock, as per contra	5,950	0 0
		Debentures issued in conversion of Incribed Stock	75,000	0 0
732,350	0 0		335,200	0 0
3,920	0 0	Incribed Stock issued in replacement of Death Duty Stock, as per contra		
			3,410	0 0
		New Zealand Loans Act, 1932, Section 40 (6),—		
		Ordinary Stock issued in replacement of Death Duty Stock		
			100	0 0
1,500	0 0	Finance Act, 1922, Section 3 (5),—		
		Incribed Stock issued in replacement of Stock Certificates		
			400	0 0
17,850	0 0	Public Revenues Act, 1926, Section 143,—		
		Incribed Stock issued in replacement of Lost Bonds		
			1,550	0 0
2,599,020	0 0	New Zealand Loans Act, 1908,—		
		Incribed Stock issued for redemption of Securities at or before maturity		
			946,120	0 0
31,250	0 0	Incribed Stock (Death Duty) issued for redemption of Securities at or before maturity		
			17,850	0 0
5,612,622	5 1	Debentures issued for redemption of—		
50,000	0 0	Securities at or before maturity		
		Treasury Bills at maturity		
5,662,622	5 1		1,782,200	0 0
		Consolidated Stock issued for redemption of securities at or before maturity	4,000,000	0 0
		Interest on Overdue Instalments	59	3 3
		Profit on Sale of Allotments	14	5 4
			4,000,073	8 7
28,750	0 0	Debentures issued in respect of amount required to cover charges and expenses of raising £1,000,000 Bearer Bonds (part of £5,000,000 5-per-cent. Loan, 1931)		
2	15 10	Interest on overdue instalments		
28,752	15 10			
		Debentures issued in respect of amount required to cover charges and expenses of raising £4,000,000 Consolidated Stock (part of £5,000,000 5-per-cent. Loan, 1932)		
		Incribed Stock issued in renewal of—		
		Incribed Stock matured		
59,800	0 0	Debentures issued in renewal of—		
		Debenture Loans matured		
4,456,860	0 0	Treasury Bills issued for redemption of—		
		Securities at or before maturity		
6,375,000	0 0		65,000	0 0
		New Zealand Loans Act, 1932,—		
		Section 57—		
		Stock issued in exchange for Debentures	112,900	0 0
		Ordinary Stock issued in exchange for Death Duty Stock	6,600	0 0
		Section 14—		
		Securities issued in conversion of Loans—		
		Debentures	534,886	0 0
		Stock	582,620	0 0
		Death Duty Stock	3,500	0 0
		Securities issued in renewal of Loans—		
		Debentures	1,240,880	0 0
		Stock	2,319,260	0 0
		Death Duty Stock	77,950	0 0
			3,638,090	0 0
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
		Subsection (2)—Miscellaneous Receipts	0	9 9
6,540	14 9	Subsection (3)—Repatriation Receipts paid in by State Advances Office	2,850	16 1
6,540	14 9		2,851	5 10
20,319,647	19 9	Carried forward		
			12,928,387	13 6