

**STATEMENT OF AFFAIRS OF A COMPANY.**

Name of Company : Gillespie's Beach Gold Dredging Co., Ltd.  
 When formed and date of registration : 10th February, 1932.  
 Whether in active operation or not : Dredge in course of erection.  
 Where business is conducted and name of Secretary : A.M.P. Chambers, Princes Street, Dunedin ; F. R. Thompson.  
 Nominal capital : £30,000.  
 Amount of capital subscribed : £24,250.  
 Amount of capital actually paid up in cash : £12,125.  
 Paid-up value of scrip given to shareholders and amount of cash received for same : Scrip not yet issued.  
 Paid-up value of scrip given to shareholders for which no cash has been paid : Nil.  
 Number of shares into which capital has been divided : 600,000 1s. shares.  
 Number of shares allotted : 600,000, including 25,000 to Vendors and 90,000 to Promoters.  
 Amount paid per share : 6d. on contributing shares ; 1s. on Vendors and Promoters shares.  
 Amount called up per share : 6d. on contributing shares.  
 Number and amount of calls in arrear : Nil.  
 Number of shares forfeited : Nil.  
 Number of forfeited shares sold and money received for same : Nil.  
 Number of shareholders at time of registration of company : 400.  
 Present number of shareholders : 450.  
 Number of men employed by company : 14.  
 Quantity and value of gold produced since last statement : Nil ; no previous statement.  
 Total quantity and value produced since registration : Nil.  
 Dredge has not yet started.  
 Amount expended in connection with carrying on operations since last statement : No previous statement.  
 Total expenditure since registration : £6,803 1s. 7d.  
 Total amount of dividends declared : Nil.  
 Total amount of dividends paid : Nil.  
 Total amount of unclaimed dividends : Nil.  
 Amount of cash in bank : Current account, £1,321 18s. 5d ; fixed deposit, £4,000.  
 Amount of cash in hand : Nil.  
 Amount of debts directly due to company : Nil.  
 Amount of debts considered good : Nil.  
 Amount of contingent liabilities : Nil.  
 Amount of debts owing by company : £150.

I, Francis Richard Thompson, of Dunedin, the Secretary of the Gillespie's Beach Gold Dredging Co., Ltd., do solemnly and sincerely declare that this is a true and complete statement of affairs of the said company at 31st December, 1932 ; and I make this declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

F. R. THOMPSON.

Dated at Dunedin, this 16th day of January, 1933, before me, W. E. Reynolds, Justice of the Peace. 723

**STATEMENT OF THE AFFAIRS OF A COMPANY.**

Name of company : The Mount David Sluicing Company, Ltd.  
 When formed, and date of registration : 2nd September, 1930.  
 Whether in active operation or not : In active operation.  
 Where business is conducted, and name of Secretary : A.M.P. Chambers, Princes Street, Dunedin ; F. R. Thompson.  
 Nominal capital : £100,000.  
 Amount of capital subscribed : £30,000.  
 Amount of capital actually paid up in cash : £30,000.  
 Paid-up value of scrip given to shareholders, and amount of cash received for same : Scrip for £50,000, cash received, £30,000.  
 Paid-up value of scrip given to shareholders for which no cash has been paid : £20,000.  
 Number of shares into which capital is divided : 400,000 5s. shares.  
 Number of shares allotted : 200,000, including 80,000 paid shares to vendors.  
 Amount paid per share : 5s.  
 Amount called up per share : 5s.  
 Number and amount of calls in arrear : Nil.  
 Number of shares forfeited : Nil.  
 Number of forfeited shares sold, and money received for same : Nil.  
 Number of shareholders at time of registration of company : 17.  
 Present number of shareholders : 237.  
 Number of men employed by company : 14.

Quantity and value of gold produced since last statement : 228 oz. 8 dwt. ; £1,448 6s. 4d.  
 Total quantity and value produced since registration : 240 oz. 15 dwt. 12 gr. ; £1,499 5s. 11d.  
 Amount expended in connection with carrying on operations since last statement : £3,743 10s. 8d.  
 Total expenditure since registration : £40,333 9s. 8d.  
 Total amount of dividends declared : Nil.  
 Total amount of dividends paid : Nil.  
 Total amount of unclaimed dividends : Nil.  
 Amount of cash in bank : Overdraft, £608 3s. 10d.  
 Amount of cash in hand : Nil.  
 Amount of debts directly due to company : Gold shipped to London, sold for £1,020 2s. 11d.  
 Amount of debts considered good : £1,020 2s. 11d.  
 Amount of contingent liabilities of company : £1,131 0s. 8d. bonus on wages payable *ex* gold.  
 Amount of debts owing by company : £8,749 15s. 5d. (including debenture £7,092 5s. 11d.).

I, Francis Richard Thompson, of Dunedin, the Secretary of the Mount David Sluicing Company, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at 31st December, 1932 ; and I make this declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

F. R. THOMPSON.

Declared at Dunedin, this 16th day of January, 1933, before me, W. E. Reynolds, J.P. 724

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