

*Regulations under the State Advances Act, 1913, and its Amendments.*

BLEDISLOE, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of February, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority conferred upon him by the State Advances Act, 1913 (hereinafter referred to as "the said Act"), and of all other powers and authorities in that behalf enabling him, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the regulations specified in the First Schedule hereto, and in lieu thereof doth hereby make the regulations hereinafter set forth; and doth declare that these regulations shall come into force on the date of the publication thereof in the *New Zealand Gazette*.

## REGULATIONS.

## 1. In these regulations—

- "Advances Account" and "Advances Office" mean respectively the State Advances Account and the State Advances Office under the said Act :  
 "Board" means the State Advances Board constituted under the said Act :  
 "Superintendent" means the Superintendent of the State Advances Office.

## ADVANCES OFFICE.

2. The Advances Office shall be situated at Wellington in such premises as the Minister of Finance from time to time directs.

3. The Advances Office shall be open daily to the public for the transaction of business from 10 a.m. to 4 p.m., except on Saturdays and on other days observed by the Government as public holidays. On Saturdays (not being public holidays as aforesaid), the office shall be open for business from 9.30 a.m. to 11.30 a.m.

4. (1) There shall be a seal of the Advances Office, to be kept at the Office under lock, in the custody of the Superintendent.

(2) The seal shall be in circular form, with a diameter of  $1\frac{1}{2}$  in. ; in the centre thereof shall appear the Royal Arms, and around the same the words "State Advances Office" in Roman letters,  $\frac{1}{8}$  in. in height.

(3) The seal herein referred to shall be deemed to be the seal of the Superintendent and of the Deputy Superintendent referred to in section 11 of the said Act.

5. Every person who is appointed to any position in the Advances Office, and every person who is otherwise appointed or employed under the said Act or these regulations for the purposes of the Advances Office, shall upon appointment make and subscribe a declaration in the form in the Second Schedule hereto before the Superintendent, the Deputy Superintendent, or a Justice of the Peace.

## ADVANCES BOARD.

6. The Board shall meet for the despatch of business at such time and in such place as the Superintendent from time to time appoints: Provided that the Board may upon the adjournment of any meeting appoint a time and place for holding the adjourned meeting.

## ADVANCES TO SETTLERS, AND ADVANCES UNDER THE RURAL ADVANCES ACT, 1926.

7. (1) Every application for an advance under Part II of the said Act shall be in the form in the Third Schedule hereto, or to the effect thereof, and every application for an advance under the Rural Advances Act, 1926, shall be in the form in the Fifth Schedule hereto, or to the effect thereof.

(2) A rough sketch-plan, showing the boundaries of the property offered as security for the advance, must be forwarded by the applicant to the Superintendent with his application.

8. (1) No such application shall be considered by the Board until the appropriate fee for the valuation of the proposed security has been duly paid by the applicant.

(2) If the application is refused without a valuation of the proposed security having been made, or if the applicant declines to accept the advance offered to him by the Board, the Superintendent may refund to the applicant the whole, or such part as he thinks just, of the valuation fee so paid.

(3) The amount of the said valuation fee shall be determined by reference to the amount of the advance for which application is made, in accordance with the scale set forth in Part I of the Eighth Schedule hereto, as the case may require.

9. The costs and fees for the preparation and completion of mortgages for advances shall be determined in accordance with Part I or Part II of the scale set forth in the Ninth Schedule hereto, as the case may require, and shall be deducted by the Superintendent from the amount of the advance agreed to be granted.