

into, the dispute shall be determined by reference to a single arbitrator if the parties in difference can agree upon one, otherwise by reference to two arbitrators one to be appointed by each party in difference and their umpire in accordance with the provisions of the Arbitration Act, 1908.

(4) Nothing in the last three preceding clauses shall apply to any prosecution for an offence against these regulations.

(5) (a) Subject to the foregoing provisions as to the settlement of disputes, the following weights shall be accepted by all parties as the basis of settlement in all contracts for the purchase or sale of wheat by or to the Board:—

Wheat delivered direct to a mill: Flour-miller's weights.

Wheat delivered free on board: Customary free-on-board weights.

Wheat delivered *ex* store either to mills or free on board: *Ex*-store weights.

Wheat delivered into store: Into-store weights.

(b) The only deductions from such weights shall be 3 lb. tare per sack.

REGULATION 9.—RETURNS.

(1) The Board may, at any time prior to the 30th day of June, 1933, give public notice requiring every grower of wheat to make to the Board a return showing as at a date to be stated in such notice—

(a) The number of bushels of each variety of wheat grown by him during the season 1932-33.

(b) The number of bushels of each variety of wheat so grown by him but not yet sold and delivered.

(2) Every grower of wheat shall duly comply with the requirements of any such notice.

(3) On or before the 15th day of February, 1933, every manufacturer of wheat products for human consumption carrying on business in New Zealand shall make to the Board a return showing—

(a) His probable requirements of wheat for milling for the period between the 1st day of March, 1933, and the 28th day of February, 1934:

(b) His carry-over of stocks of wheat, flour, bran, and pollard as at the 31st day of January, 1933.

(4) Every manufacturer of wheat-products for human consumption carrying on business in New Zealand shall, on or before the 7th day of each calendar month, commencing with the month of February, 1933, make to the Board a return showing full particulars of all wheat delivered to him during the last preceding calendar month in pursuance of purchases made by him.

(5) The Board, or its duly authorized representative, may require any person to give to it any information in such person's possession, and to produce any books or documents in his possession or under his control, relating to the sale or purchase of any wheat, whether grown in New Zealand or not, and of whatever season's crop, and whether such person is a party to such sale or purchase or not. Any person withholding any such information or failing to produce such books or documents shall be guilty of an offence against these regulations.

(6) In making all such returns as aforesaid the person by whom the return is to be made shall use such forms as the Board may from time to time by public notice or by express notice to such person require to be used.

(7) If any person who has been a grower of wheat during the season 1932-33 dies before the date as at which particulars of wheat grown by him are required by the Board to be stated or before he has made any return required of him under these regulations, or if any person who is on the 31st day of January, 1933, a manufacturer of wheat products for human consumption dies before the date on which he is required to make any return under these regulations or before he has made any such return then and in every such case the legal personal representative of such person shall make on behalf of such person the respective return aforesaid.

REGULATION 10.—SEED WHEAT.

(1) Notwithstanding anything to the contrary in these regulations, an authorized broker purchasing wheat on account of the Board may, with the permission of the Board, himself purchase from the Board that wheat or any part thereof as seed wheat at a price equivalent to the price for sales effected on account of the Board determined in accordance with clause (1) of Regulation 7 hereof.

(2) No commission shall be payable to the broker in respect either of the purchase or resale of any wheat so dealt with.

(3) The authorized broker shall pay to the Board the purchase-money for all seed wheat so purchased by him in cash on the delivery of the wheat to the broker in pursuance of the contract.

(4) In all other respects these regulations shall apply to any such resale by the Board to an authorized broker in the same manner as if the authorized broker were an independent third person purchasing the wheat from the Board through that broker.

(5) Save with the permission of the Board, it shall not be lawful for a broker who has so purchased seed wheat to dispose of it in any manner otherwise than by sale thereof as seed wheat to farmers.

REGULATION 11.—EXPORT WHEAT.

(1) The Board may sell wheat for export subject—

(a) To the condition that no wheat disposed of under these regulations shall be resold or offered for resale within New Zealand:

(b) To such further conditions as the Board may think fit to impose, including a condition that the wheat shall be exported within a prescribed time.

(2) Any person having purchased from the Board wheat for export who sells such wheat or offers the same for sale or permits the same to be sold in New Zealand or who fails to export such wheat or to cause the same to be exported from New Zealand within the time (if any) prescribed by the Board, or who fails to comply with any other conditions imposed by the Board, commits an offence against these regulations.

REGULATION 12.—APPLICATION OF PROCEEDS.

(1) All moneys received by the Board from the sale of wheat or any other source of revenue shall be applied by the Board in the first place in payment of the expenses incurred by the Board in carrying out the provisions of these regulations, including clerical expenses, commission to authorized brokers, fees to authorized graders, and a reasonable remuneration to the members of the Board, and in the next place in payment for wheat purchased by the Board.

(2) The balance of the funds of the Board shall, as soon as may be after the close of the 1932-33 season, be divided amongst the sellers of wheat to the Board to the nearest workable fraction in proportion to the quantities of wheat sold by them to the Board.

(3) The Board may at any time make an interim division of any part of its funds on account of the division directed to be made by the last preceding clause hereof.

(4) Any balance in the hands of the Board which—

(a) Has arisen from undistributed fractions, or

(b) Is held for the credit of sellers whom the Board is unable to trace within such time as the Board may in its discretion fix,

shall be paid to such institution assisting to further the interests of agriculture in general and of wheat-growing in particular, as the Board may select, or may be divided in the Board's discretion amongst any two or more of such institutions in such sums or shares as the Board may decide.

REGULATION 13.—AUDIT AND ACCOUNTS.

(1) The financial accounts of the Board shall be kept in such form as the Board with the approval of the Controller and Auditor-General may decide.

(2) The said accounts shall be subject to audit by the Audit Office as if the Board were a local authority within the meaning of section 124 of the Public Revenues Act, 1926, and Part XIV of that Act shall accordingly apply, subject to the express provisions of this regulation.

(3) The expenses of such audit shall from time to time be determined by the Controller and Auditor-General, and when so determined shall be recoverable as a debt due to the Crown and be a first charge on the funds of the Board.

(4) A summary of the accounts of the Board duly audited shall be published at such time and in such manner as the Minister may from time to time direct.

REGULATION 14.—OFFENCES.

(1) Every person shall be guilty of an offence against these regulations, and shall be liable accordingly, who does, or attempts, or conspires to do any act declared by these regulations to be unlawful.

(2) Every authorized broker shall be guilty of an offence against these regulations, and shall be liable accordingly, who commits any wilful breach of his contract with the Board under these regulations.

(3) Every seller of wheat to the Board or purchaser of wheat from the Board under these regulations who commits a wilful breach of his contract with the Board shall be guilty of an offence against these regulations and shall be liable accordingly.

(4) Every person who being a servant or agent of any authorized broker or of any such seller or purchaser of wheat, wilfully does any act whereby or in consequence of which such authorized broker, seller, or purchaser breaks his contract with the Board, shall be guilty of an offence against these regulations and shall be liable accordingly.

(5) Every person who deceives or attempts to deceive an authorized broker or the Board in the exercise of its functions under these regulations shall be guilty of an offence against these regulations and shall be liable accordingly.

(6) Every person who incites, aids, abets, counsels, or procures any other person, or conspires with any other person, to commit an offence against these regulations shall be guilty of an offence against these regulations and shall be liable accordingly.

(7) Every person who fails to make in accordance with these regulations any return required thereby or in pursuance thereof, or who makes any such return which is false or misleading in any particular, shall be guilty of an offence against these regulations and shall be liable accordingly.

C. A. JEFFERY,

Acting Clerk of the Executive Council.