

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account, (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED FUND :—			
Ordinary Revenue Account	26,243 6 10	100 0 0	1,739,150 0 0
Nauru and Ocean Islands Account .. .. .	.. .. .	50 0 0	37,000 0 0
Deposits Account	35,030 0 0	163,978 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	52,270 0 0	1,494,380 0 0	113,813 8 0
Electric Supply Account .. .. .	.. .. .	221,200 0 0	7,000 0 0
Electric Supply Sinking Fund Account	17,550 0 0	43,060 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	9,505 0 0	201,750 0 0	100,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT .. .. .	.. .. .	150 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	53,000 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	2,185 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT	39,685 0 0	273,320 0 0	769,580 0 0
LOANS REDEMPTION ACCOUNT	2,800 0 0	215,160 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT :—			
Revenue Fund .. .. .	.. .. .	50,000 0 0	.. .. .
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	5,490 0 0
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	30,000 0 0
RESERVE FUND ACCOUNT	2,068,563 5 7	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	48,300 0 0	.. .. .
STATE FORESTS ACCOUNT .. .. .	.. .. .	52,000 0 0	600 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	10,000 0 0
WORKING RAILWAYS ACCOUNT	12,285 8 0	100,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	2,035,000 0 0
	6,158,307 0 5	2,865,633 8 0	
Totals	£9,023,940 8 5		£2,865,633 8 0

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