

Nine Months ended 31st DECEMBER, 1931, compared with the Nine Months ended 31st DECEMBER, 1930—continued.

## ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1930. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1931.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
494,950	0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscribed Stock .. ..	..	..	350,400	0 0
..	..	Inscribed Stock converted into Debentures .. ..	..	..	15,000	0 0
1,400	0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock .. ..	..	..	1,100	0 0
13,740	0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock .. ..	..	..	1,950	0 0
..	..	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Inscribed Stock .. ..	..	..	2,100	0 0
1,300	0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Inscribed Stock .. ..	..	..	1,500	0 0
3,404,770	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. ..	..	..	6,667,085	0 0
2,880,460	0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity—				
1,182,670	0 0	Debentures .. ..	..	..	228,235	0 0
13,100	0 0	Inscribed Stock .. ..	..	..	600	0 0
2,650,000	0 0	Death Duty Stock .. ..	..	..	3,200	0 0
6,726,230	0 0	Treasury Bills .. ..	..	..	5,900,000	0 0
13,000,521	0 0	Securities redeemed by renewal—				
594,320	0 0	Debentures .. ..	..	..	4,154,990	0 0
13,594,841	0 0	Inscribed Stock .. ..	..	..	59,800	0 0
19,000	0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at maturity—				
..	..	Inscribed Stock .. ..	..	..	..	..
169,790	0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity—				
121,410	0 0	Debentures .. ..	..	..	19,750	0 0
52,410	0 0	Inscribed Stock .. ..	..	..	600	0 0
343,610	0 0	Death Duty Stock .. ..	..	..	3,250	0 0
136	16 0	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22,— Inscribed Stock .. ..	..	..	1,000	0 0
625	0 0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1918 (No. 2) Section 29 (Public Works) .. ..	..	..	28,752	15 10
42,664	2 1	Balance at end of Nine Months,—				
194,400	0 0	Cash .. ..	..	..	183,435	6 10
302,800	0 0	Imprests outstanding—				
539,864	2 1	In the Dominion .. ..	..	..	65,654	11 6
..	..	Investment Account—				
..	..	Securities held .. ..	..	..	217,960	0 0
£25,140,466	18 1	Totals .. ..	..	..	£17,006,362	14 2

\* For explanatory statement see page 279.