

Order in Council consenting to the Raising of a Loan of £2,700 by the Hastings Fire Board.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Hastings Fire Board (hereinafter called "the said local authority") is desirous of raising the sum of two thousand seven hundred pounds (£2,700) pursuant to the provisions of section fifty-one of the Hawke's Bay Earthquake Act, 1931, by a loan to be known as No. 4 Loan, 1932, for the purpose of restoring damage caused by the earthquake:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand seven hundred pounds (£2,700) subject to the following conditions upon which the said loan may be raised:—

(1) The term of the loan shall not exceed thirty-five (35) years.

(2) The loan shall be free of interest for a period of five (5) years from the date of the advance of the loan-moneys.

(3) The rate of interest thereafter payable shall be at such rate or rates as shall not produce to the lender a rate exceeding the rate of four pounds (£4) per centum per annum.

(4) The loan shall not be borrowed otherwise than on terms that the loan and the interest thereon shall be repaid by half-yearly instalments over a term of years (not exceeding thirty (30)), calculated from the date on which interest first commences to accrue on any portion of the loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 40/562/17.)

Order in Council consenting to the Raising of a Loan of £600 by the Taranaki County Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taranaki County Council (hereinafter called "the said local authority") is desirous of raising the sum of six hundred pounds (£600) by a loan to be known as Dover Road Loan, 1932, for the purpose of forming and metalling Dover Road in the Okato Riding of the county:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of six hundred pounds (£600) for a term of twenty (20) years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds five shillings (£5 5s.) per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum, or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than three

pounds (£3) per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/101/15.)

Order in Council varying the Rate of Interest in respect of the Central Electric-power Board's Loan of £17,500.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the fourteenth day of November, one thousand nine hundred and thirty-two, and published in the *Gazette* on the seventeenth day of November, one thousand nine hundred and thirty-two, at page 2295, consent was given to the raising by the Central Electric-power Board of the Renewal Loan, 1933, up to an amount of seventeen thousand five hundred pounds (£17,500) for a term of twenty (20) years, at a rate of interest not exceeding the rate therein specified, and subject to the condition relating to the establishment of a sinking fund therein set out:

And whereas the said loan of seventeen thousand five hundred pounds (£17,500) has not yet been borrowed, and it is expedient to vary, as regards the borrowing of the said loan, the condition of the said Order in Council relating to the rate of interest at which the said loan may be borrowed:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section sixty-three of the Finance Act, 1932, and of all other powers and authorities enabling him in this behalf, doth hereby vary the condition contained in the said Order in Council of the fourteenth day of November, one thousand nine hundred and thirty-two, relating to the rate of interest at which the said loan may be borrowed, by imposing, in lieu of a reference to a rate of interest not exceeding five pounds (£5) per centum, a condition that the said loan of seventeen thousand five hundred pounds (£17,500) or any part thereof, may be raised at a rate of interest being such as shall not produce to the lender a rate exceeding the rate of five pounds five shillings (£5 5s.) per centum.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/134/6.)

Recreation Reserve in Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of, and declared to be subject to, the provisions of Part II of the said Act; and such reserve shall hereafter be known as the Pukeatua Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

AUCKLAND LAND DISTRICT.—PUKEATUA DOMAIN.

SECTION 33s, Tautari Settlement: Area, 3 acres 2 roods 26 perches.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/785.)