

Order in Council consenting to the Raising of Loans by certain Local Authorities, and prescribing Terms and Rates of Interest.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Auckland City Council ..	Avondale Loan 1923 Redemption Loan, 1933	£ 4,950	Years. 15	£ s. d. 5 0 0	£ s. d. 4 12 6
2	Central Electric-power Board	Renewal Loan, 1933 ..	17,500	20	5 0 0	3 0 0
3	Feilding Borough Council ..	Repayment Loan, 1933 ..	3,500	20	5 5 0	3 0 0
4	Lower Hutt Borough Council	Redemption Loan, 1932 ..	1,100	15	5 0 0	4 12 6
5	Opunake Harbour Board ..	Renewal Loan, 1933 ..	49,000	25	5 5 0	2 2 0
6	Waimairi County Council ..	Fendalton No. 2 Channelling Redemption Loan, 1932	5,600	20	5 0 0	3 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Portions of Roads in the County of Waimea exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Waimea County Council on the ninth day of September, one thousand nine hundred and thirty-two, viz.:—

"That the Waimea County Council, being the local authority having control of the roads within the Waimea County, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the following roads: The roads through Section 70, Block VIII, Tadmor Survey District, as shown on plan prepared by C. M. Hoult, Registered Surveyor, and coloured red thereon";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either side of the portions of roads (described in the Schedule hereto), within a distance of thirty-three feet from the centre-lines of the said portions of roads.

SCHEDULE.

ALL that portion of road (Nelson-Murchison Main Highway) passing through part Section 70, Square 5, Block VIII, Tadmor Survey District.

Also all that portion of road passing through part of the said Section 70, and extending from the Nelson-Murchison Main Highway to the old river bank (Motupiko River).

As the said portions of roads are more particularly delineated on the plan marked P.W.D. 84599, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,

Clerk of the Executive Council.

(P.W. 51/1756.)

Revocation of Postal Regulation relating to "Newspaper Exchanges."

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of November, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Post and Telegraph Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby revoke the regulation numbered 10 (relating to "Newspaper Exchanges"), under the heading "Newspapers" made by Order in Council on the seventeenth day of January, one thousand nine hundred and ten, and appearing at page 179 of the *Gazette* of the eighteenth day of the same month, and doth declare that such revocation shall have effect from the thirtieth day of November, one thousand nine hundred and thirty-two.

F. D. THOMSON,

Clerk of the Executive Council.