Terms of Payment.

A marked cheque for one-fourth of the amount tendered, together with £1 Is. license fee, must accompany the tender, and the balance be paid by three equal quarterly instalments, the first of which shall be paid three months after the date of

Terms and Conditions.

1. All instalment payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates may be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in coordinate the provisions of the Emerican Act, 1981, 201

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the

accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that

the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been

made in this connection must be produced to the undersigned.
6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State

o. The right is reserved to the Commissioner of State
Forests to withdraw from sale any or all of the said timber
either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned
it will remain open for application at the upset price until

further notice.

10. Tenders should be on the special form obtainable from

any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that Mrs. K. A. MISSEN, of Victoria Street, Hamilton, Confectioner, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 17th day of November, 1932, at 10.30 o'clock a.m.

Dated at Hamilton, this 4th day of November, 1932.

V. R. CROWHURST, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

N OTICE is hereby given that WILLIAM CHARLES HERBERT MOGRIDGE, of Wairoa, Carrier, was adjudged bankrupt on the 3rd November, 1932; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 15th day of November, 1932, at 2 o'clock p.m.

Dated at Wairoa, this 5th day of November, 1932.

N. BUTCHER Official Assignee.

In Bankruptcy.

In the estate of J. K. BUTCHART, of New Plymouth, Baker. NOTICE is hereby given that a first and final dividend of 3s. 3d. in the pound is payable at my office, New Plymouth, on all proved and accepted claims.

J. S. S. MEDLEY, Deputy Official Assignee. New Plymouth, 1st November, 1932.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that RICHARD WILLIAM BATES, of Whangamomona, School-teacher, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, on Saturday, the 19th day of November, 1932, at 10 o'clock a.m.

Dated at New Plymouth, this 7th day of November, 1932

J. S. S. MEDLEY, Deputy Official Assignee.

In Bankruptcu.

In the estate of Benjamin Holmes, of Wanganui, Garageproprietor, a bankrupt.

NOTICE is hereby given that a first dividend of 6s. in the pound is now payable on all accepted proved claims at my office, 44 Maria Place, Wanganui.

E. M. SILK. Deputy Official Assignee.

Wanganui, 2nd November, 1932.

In Bankruptcy.

In the estate of Edward Smith, of Rapahoe, Hotelkeeper. N OTICE is hereby given that a first and final dividend of 5s. 7\frac{3}{4}d. in the pound is now payable on all proved and accepted claims in the above estate, at my office, Guinness Street, Greymouth.

Deputy Official Assignee.

Greymouth, 5th November, 1932.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that A. STONE, of Brougham Street, Christchurch, Plumber, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Government Departmental Buildings, Worcester Street, on Wednesday, the 16th day of November, 1932, at 10,30 o'clook a.m.

Dated at Christchurch, this 4th day of November, 1932.

J. H. ROBERTSON, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

N OTICE is hereby given that WALTER THOMAS CONLBEAR, of Christchurch, Builder, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Government Departmental Buildings, Worcester Street, on Friday, the 18th day of November, 1932, at 10,20 citedly a m 1932, at 10.30 o'clock a.m.

Dated at Christchurch, this 4th day of November, 1932.

J. H. ROBERTSON,

Official Assignee.