

Six Months ended 30th SEPTEMBER, 1932, compared with the Six Months ended 30th SEPTEMBER, 1931—*continued*.**INVESTMENT ACCOUNT.**

SIX MONTHS ENDED 30TH SEPT., 1931.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1932.			
£	s. d.		£	s. d.	£	s. d.
		Balance at end of Six Months,—				
Dr. 1,196,500	0 0	Cash	Dr. 3,961,000	0 0		
		Investment Account—				
1,196,500	0 0	Securities held	3,961,000	0 0*		
		Totals				

* For explanatory statement see page 2256.

G. C. RODDA,
Acting Secretary to the Treasury.

B. C. ASHWIN,
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,
2nd November, 1932.

Examined and found correct, except that the credit balances shown as "Cash" in the various accounts which constitute the Public Account amount in all to £4,291,064 6s. 10d., whereas the amount at credit of the Public Account as shown in the Treasury books was £330,064 6s. 10d. only. The difference, £3,961,000 has been issued from the Public Account by way of investment, and was not held as cash in the Public Account.

G. F. C. CAMPBELL,
Controller and Auditor-General, 2nd November, 1932.

TREASURY NOTE.—The Cash balances totalling £4,291,064 6s. 10d., referred to in the above Audit certificate, are made up as follows:—

	£	s.	d.
Cash in current account	330,064	6	10
Cash on fixed deposit	3,865,000	0	0
Cash advanced to Native Trustee	92,000	0	0
Cash advanced to Rural Intermediate Credit Board	4,000	0	0
	<u>£4,291,064</u>	<u>6</u>	<u>10</u>

G. C. RODDA,
Acting Secretary to the Treasury.