Six Months ended 30th September, 1932, compared with the Six Months ended 30th September, 1931—continued. REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1931.	EXPENDITURE.			SIX MONTHS ENDED 30TH SEPTEMBER, 1932.					
Net.				Gross.	Credits.	Net.			
£ s. d.	Securities redeemed and cancelled in terms of S Repayment of the Public Debt Act, 1925.— New Zealand Loans Act, 1908.—			£ s. d.	£ s. d.	£	s.	d.	
1,00,121	Aid to Public Works and Land Settlement Act, 1921 Finance Act, 1920, Section 15 (Public	£ s. 150 0				150	0	0	
	Works) Finance Act, 1921, Section 10 (Public	1,500 0	0		• •	1,500	0	0.	
	Works)	600 0	0	••	••	600	0	0	
	Aid to Public Works and Land Settle- ment Act, 1921	1,200 0	0	••	••	1,200	0	0	
	Expenses)	400 0 6,600 0				6,600	-	-	
	Works) Finance Act, 1921, Section 10 (Public Works) Land for Settlements Act, 1908	2,600 0 1,000 0				2,600 1,000			
		14,050 0	0			14,050	0	0	
1,776 11 3	Balance at end of Six Months,— Cash	••	- ·•		1,262 4 7			-	
33,672 9 3	In the Dominion		•			1,262	4	7	
£468,673 10 0	Totals	••		••	• •	£15,312	4	7	

DRAINAGE ACCOUNT.

£ s. d.	Rangitaiki Land Drainage Act, 1910,— Section 7— Administration Expenses, Construction, and Carrying-on of	£ s. d.	£ s. d.	£ s. d.
2,180 16 4	Works		••	
20 0 0	Purchase of Land		•	•
2,200 16 4				
	Finance Act, 1932, Section 14,— Balance of account transferred to Public Works Fund, General Purposes Account			10,797 5 0
3,179 6 0	Balance at end of Six Months,— Cash			
540 17 3	In the Dominion	••		
3,720 3 3		_		••
£5,920 19 7	Totals			£10,797 5 0