

Six Months ended 30th SEPTEMBER, 1932, compared with the Six Months ended 30th SEPTEMBER, 1931—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1931. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1932.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
210,700 0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock ..	..	..	..	..	163,800 0 0
15,000 0 0	Incribed Stock converted into Debentures .. ..	..	..	..	..	75,000 0 0
600 0 0	Incribed Stock (Death Duties) converted into Incribed Stock	..	..	..	..	4,850 0 0
1,950 0 0	Incribed Stock (Death Duties) replaced by Incribed Stock ..	..	..	..	..	2,460 0 0
1,500 0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. ..	..	..	..	..	..
500 0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. ..	..	..	..	..	1,500 0 0
2,253,815 0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity— Debentures Incribed Stock .. .. .. ..	..	..	..	..	1,817,960 0 0 10,000 0 0 1,827,960 0 0
220,085 0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity— Debentures .. .. .. ..	..	..	..	..	108,460 0 0
3,200 0 0	Death Duty Stock .. .. .. ..	..	..	..	..	1,700 0 0
600 0 0	Incribed Stock .. .. .. ..	..	..	..	..	54,540 0 0
5,800,000 0 0	Treasury Bills .. .. .. ..	..	..	..	..	4,000,000 0 0
6,023,885 0 0						4,164,700 0 0	
4,049,200 0 0	Securities redeemed by renewal— Debentures .. .. .. ..	..	..	..	..	84,690 0 0
59,800 0 0	Incribed Stock .. .. .. ..	..	..	..	..	..
4,109,000 0 0							
6,450 0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. .. .. ..	..	..	..	..	650 0 0
600 0 0	Incribed Stock .. .. .. ..	..	..	..	..	50,000 0 0
2,600 0 0	Death Duty Stock .. .. .. ..	..	..	..	..	7,190 0 0
9,650 0 0						57,840 0 0	
66,037 13 3	Balance at end of Six Months,— Cash .. .. .. ..	..	..	..	..	117,347 4 10
299,960 0 0	Investment Account— Securities held .. .. .. ..	..	..	..	..	215,060 0 0
365,997 13 3						332,407 4 10*	
£12,992,597 13 3	Totals .. .. .. ..	..	..	..	..	£6,715,207 4 10

* For explanatory statement see page 2256.