

*Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of August, 1932.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

**W**HEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein :

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan.	<i>Fifth Column.</i> Term of Loan.	<i>Sixth Column.</i> Rate of Interest per Centum.	<i>Seventh Column.</i> Annual Rate per Centum of Payment into Sinking Fund.
1	Amuri County Council ..	Mandamus River (Tekoa) Bridge Loan, 1931	£ 750	Years. 33	£ s. d. 5 0 0	£ s. d. 1 5 0
2	Dunedin City Council ..	Waipori Extension Loan, 1932	25,000	10	5 5 0	3 0 0
3	Christchurch Tramway Board	Development and Improvement Loan, 1932	10,500	15	5 5 0	4 12 6
4	Stratford Borough Council	Abattoir Loan, 1932 ..	1,750	20	5 10 0	3 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Regulations relating to the Accounts and Records to be kept by Passenger-service Licensees under the Transport Licensing Act, 1931.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of August, 1932.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

**I**N pursuance and exercise of the powers conferred on him by section thirty-seven of the Transport Licensing Act, 1931, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations, and doth, with the like advice and consent, declare that the said regulations shall come into force on the date of the publication thereof in the *Gazette*.

REGULATIONS.

1. THE Minister of Transport may require any person (hereinafter referred to as "the licensee") carrying on a passenger-service pursuant to a license under the Transport Licensing Act, 1931, to keep the records and make the statistical returns as described in Schedule A hereto, and to keep the accounts for each year ending on the 31st day of March, as described in Schedule B hereto.

2. The Minister of Transport may, in respect of any specified period, require any licensee to make from or relating to the accounts to be kept by the licensee in terms of the last preceding regulation any such financial returns relating to his passenger-service or passenger-services as the Minister directs.

3. The Minister of Transport may, in any case when he is of the opinion that the statistical or financial returns submitted by any licensee in terms of this Order in Council are of an unsatisfactory or misleading nature, require the licensee to have the returns certified as correct by a member of the New Zealand Society of Accountants.

SCHEDULE A.

RECORDS AND STATISTICAL RETURNS.

1. Number of vehicle journeys.
2. Number of passengers carried : Ordinary, school-children, special concessions.
3. Number of empty "trips."
4. Number of vehicle miles.