

Three Months ended 30th JUNE, 1932, compared with the Three Months ended 30th JUNE, 1931—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1931. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1932.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
94,250 0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscribed Stock ..	..	..	19,650 0 0
15,000 0 0	Inscribed Stock converted into Debentures .. ..	..	..	..
600 0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock	..	..	850 0 0
..	Inscribed Stock (Death Duties) replaced by Inscribed Stock ..	..	..	1,860 0 0
..	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Inscribed Stock .. ..	..	..	1,500 0 0
342,540 0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity— Debentures Inscribed Stock .. .. .. .. ..	.. .. .. .. .. .. .. .. .. ..	.. .. .. .. .. .. .. .. .. ..	573,500 0 0 10,000 0 0 583,500 0 0
118,620 0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity— Debentures .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	67,410 0 0
..	Death Duty Stock .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	500 0 0
..	Inscribed Stock .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	1,190 0 0
3,550,000 0 0	Treasury Bills .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	4,000,000 0 0
3,668,620 0 0				4,069,100 0 0
782,060 0 0	Securities redeemed by renewal— Debentures .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	22,000 0 0
2,900 0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	550 0 0
600 0 0	Inscribed Stock .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	..
1,600 0 0	Death Duty Stock .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	4,640 0 0
5,100 0 0				5,190 0 0
92,217 3 9	Balance at end of Three Months,— Cash .. .. .. .. ..	.. .. .. .. ..	374,293 12 2	
249,960 0 0	Investment Account— Securities held .. .. .. .. ..	.. .. .. .. ..	212,160 0 0	
342,177 3 9				586,453 12 2*
£5,250,347 3 9	Totals .. .. .. .. ..	.. .. .. .. ..	.. .. .. .. ..	£5,290,103 12 2

* For explanatory statement see page 1836.