

*Auckland Savings-bank.*

**RECEIPTS and Payments Account for the year ended 31st March, 1932:—**

RECEIPTS.		£	s.	d.
Balance as at 1st April, 1931 (cash in hand and B.N.Z.) .. .. .		735,710	17	5
Received from depositors .. .. .	4,015,749	15	0	
Interest on mortgages .. .. .	171,691	19	3	
Interest on debentures .. .. .	166,220	18	11	
Interest on fixed deposit .. .. .	1,250	0	0	
Interest on Bank of New Zealand Working Account .. .. .	28,600	5	9	
Mortgages repaid .. .. .	72,433	18	4	
Debentures repaid .. .. .	25,912	7	8	
Rent .. .. .	774	10	0	
Mortgage sundries .. .. .	1,384	2	10	
Debenture interest adjustment .. .. .	143	3	0	
Securities realization .. .. .	1,162	5	9	
		<u>£5,221,034</u>	<u>3</u>	<u>11</u>

PAYMENTS.		£	s.	d.
Repaid depositors .. .. .	3,957,207	3	11	
Provident Fund payments .. .. .	301	16	2	
Advanced on mortgage .. .. .	194,285	0	0	
Advanced on debentures .. .. .	136,894	15	0	
Advanced on fixed deposit .. .. .	50,000	0	0	
Charges .. .. .	28,789	0	4	
Premises and property .. .. .	3,296	16	4	
Furniture and fittings .. .. .	1,853	3	7	
Rent .. .. .	20	0	0	
Mortgage sundries .. .. .	1,560	6	11	
Debenture interest adjustment .. .. .	143	3	0	
Securities realization .. .. .	2,230	15	7	
Balance, Working Account, Bank of New Zealand .. .. .	811,232	10	4	
Balance, cash in hand .. .. .	33,219	12	9	
		<u>844,452</u>	<u>3</u>	<u>1</u>
		<u>£5,221,034</u>	<u>3</u>	<u>11</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

Dr.		£	s.	d.
Interest added on depositors' accounts and Provident Fund accounts .. .. .	282,190	12	1	
Transferred to Mortgage Interest Suspense Account .. .. .	5,000	0	0	
Balance—Gross profit .. .. .	89,873	9	4	
		<u>£377,064</u>	<u>1</u>	<u>5</u>

Cr.		£	s.	d.
Interest on mortgages .. .. .	178,997	9	7	
Interest on debentures .. .. .	166,627	7	9	
Interest on fixed deposit with Bank of New Zealand .. .. .	1,821	18	4	
Interest on current account with Bank of New Zealand .. .. .	28,600	5	9	
Rent .. .. .	376,047	1	5	
	<u>1,017</u>	<u>0</u>	<u>0</u>	
		<u>£377,064</u>	<u>1</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

Dr.		£	s.	d.
Charges and administration .. .. .	35,086	8	2	
Balance—Net profit .. .. .	54,787	1	2	
		<u>£89,873</u>	<u>9</u>	<u>4</u>

Cr.		£	s.	d.
Gross profit .. .. .	89,873	9	4	

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

Dr.		£	s.	d.
Premises (written off) .. .. .	2,296	16	4	
Furniture and fittings (written off) .. .. .	1,853	3	7	
Transfer to Securities Realization Reserve Account .. .. .	10,000	0	0	
Transfer to Reserve and Investment Fluctuation Account .. .. .	40,000	0	0	
		<u>54,149</u>	<u>19</u>	<u>11</u>
Balance forward .. .. .	2,657	0	5	
		<u>£56,807</u>	<u>0</u>	<u>4</u>

		Cr.	£	s.	d.
By Balance, 1st April, 1931 .. .. .			2,019	19	2
By net profit .. .. .			54,787	1	2
			<u>£56,807</u>	<u>0</u>	<u>4</u>
By balance carried forward .. .. .			2,657	0	5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.		£	s.	d.
Amount at credit of depositors—				
Savings-bank Ordinary Department .. .. .	6,703,119	18	3	
Thrift Clubs Department .. .. .	20,633	16	1	
Penny Bank Department .. .. .	17,447	5	2	
Schools Banks Department .. .. .	16,836	13	10	
	<u>6,758,037</u>	<u>13</u>	<u>4</u>	
Staff Provident Fund .. .. .	25,239	16	3	
Reserve and Investment Fluctuation Account .. .. .	700,000	0	0	
Profit and Loss Appropriation Account .. .. .	2,657	0	5	
	<u>£7,485,934</u>	<u>10</u>	<u>0</u>	

Assets.		£	s.	d.
First mortgages on freehold property .. .. .	3,240,122	17	10	
Interest accrued due .. .. .	34,154	17	7	
	<u>3,274,277</u>	<u>15</u>	<u>5</u>	
Debentures at cost—				
New Zealand Government Inscribed Stock .. .. .	1,894,686	5	0	
New Zealand Government Inscribed Stock (War Loan) .. .. .	200,000	0	0	
Local bodies' .. .. .	1,104,548	2	4	
Interest accrued .. .. .	24,156	6	4	
	<u>3,223,390</u>	<u>13</u>	<u>8</u>	
Rent accrued due .. .. .	518	15	0	
Securities in course of realization .. .. .	1,723	4	6	
	<u>£91,000</u>	<u>0</u>	<u>0</u>	
Fixed deposit with Bank of New Zealand .. .. .				
.. .. .	50,000	0	0	
Interest accrued .. .. .	571	18	4	
	<u>50,571</u>	<u>18</u>	<u>4</u>	
Cash in hand and with Bank of New Zealand (Current Account) .. .. .				
	844,452	3	1	
	<u>£7,485,934</u>	<u>10</u>	<u>0</u>	

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

T. N. SMALLWOOD, Manager.  
F. E. SUTHERLAND, Accountant.  
H. E. VAILLE, President.

JOHN ALEXANDER, Deputy-President.

ALFRED S. BANKART,  
JOHN JENKIN,  
R. E. ISAACS,  
E. ANDERSON,  
ALEXR. HARRIS,  
H. GILFILLAN,  
G. W. SANDERS,  
E. A. BROWN,  
E. MITCHELSON,  
A. J. ENTRICAN,

Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the 31st March, 1932, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the 31st March, 1932. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with excepting the provisions of sections 7, 18, and 20 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A. (N.Z.),  
N. A. DUTHIE, F.P.A. (N.Z.), } Auditors.

Approved—  
BLEDISLOE, Governor-General.