

Eastbourne Borough Council under the above-mentioned Act, for the purpose of installing a water and sewerage system in the borough, the said Eastbourne Borough Council hereby makes and levies a special rate of two and seven-eighths pence in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property in the Borough of Eastbourne, and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the first day of August in each and every year during the currency of such loan, being a period of twenty years, or until the loan is fully paid off.

The above resolution was passed at a meeting of the Eastbourne Borough Council held on Thursday, the 7th day of July, 1932.

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C. L. BISHOP, Town Clerk.

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore subsisting between the undersigned CATHERINE IDA BREWSTER, of Napier, and HERBERT THOMAS NICHOL, of Bay View, in the business of sheep-farmers, as carried on by them at Waipunga, near Napier, under the style or firm of "Nichol & Company," has been dissolved by mutual consent as from the 1st day of October, 1930.

All moneys owing to the said firm will be received and all debts owing by the said firm will be paid by the said Catherine Ida Brewster.

Dated at Napier, this 14th day of June, 1932.

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C. I. BREWSTER.
H. T. NICHOL.

INVERCARGILL SAVINGS-BANK.

RECEIPTS and Payments Account for the year ended 31st March, 1932:—

RECEIPTS.		£	s.	d.
To Cash in hand and at banks, 1st April, 1931	31,615	14	10	
Amount lodged by depositors	787,173	3	10	
Interest added during year	984	1	1	
Interest added at 31st March, 1932 ..	24,073	19	11	
Interest received on mortgages	21,831	16	2	
Interest received on F.D.R.'s	1,302	10	0	
Interest received on Inscribed Stock ..	387	9	11	
Bank Premises Rents Account	233	10	10	
Mortgages repaid during year	24,912	2	8	
Sale of Inscribed Stock	6,000	0	0	
Property charges	819	19	7	
Insurance premiums	17	3	10	
Valuation fees	3	1	0	
Exchanges and Fines	2	15	9	
	<u>£899,357</u>	<u>9</u>	<u>5</u>	

PAYMENTS.		£	s.	d.
By Invested on first mortgage during year ..	251	1	3	
Repaid depositors	814,100	6	1	
Interest credited to depositors	25,058	1	0	
Charges Account	5,682	2	8	
Property Suspense Account	1,177	18	9	
Bank furniture	230	13	4	
Property charges	877	12	7	
Insurance premiums	39	11	1	
Valuation fees	12	12	0	
Exchanges	18	6		
Cash in hand and at Banks	51,926	12	2	
	<u>£899,357</u>	<u>9</u>	<u>5</u>	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31st MARCH, 1932.

Dr.		£	s.	d.
To Interest paid during year	984	1	1	
Interest paid at 31st March, 1932	24,073	19	11	
Charges Account	5,682	2	8	
Suspense Account	87	14	0	
Depreciation	382	19	0	
Balance	6,632	12	5	
	<u>£37,843</u>	<u>9</u>	<u>1</u>	

Cr.		£	s.	d.
By Interest on Investments received and accrued	37,609	18	3	
Bank Premises Rents Account	233	10	10	
	<u>£37,843</u>	<u>9</u>	<u>1</u>	

PROFIT AND LOSS APPROPRIATION ACCOUNT.

Dr.		£	s.	d.
To Transfer to Interest Suspense Account ..	10,000	0	0	
Balance	33,986	1	1	
	<u>£43,986</u>	<u>1</u>	<u>1</u>	

Cr.		£	s.	d.
By Amount at credit of Profit and Loss Account, 31st March, 1931	37,353	8	8	
Profit for year	6,632	12	5	
	<u>£43,986</u>	<u>1</u>	<u>1</u>	

BALANCE-SHEET AS AT 31st MARCH, 1932.

Liabilities.		£	s.	d.
Amount at credit of depositors	676,709	7	8	
Property Suspense Account	1,306	1	8	
Interest Suspense Account	10,000	0	0	
Profit and Loss Appropriation Account ..	33,986	1	1	
	<u>£722,001</u>	<u>10</u>	<u>5</u>	

Assets.		£	s.	d.	£	s.	d.
Invested on first mortgage	617,155	9	10				
Accrued interest	29,855	15	1				
					647,011	4	11
Bank premises	15,250	0	0				
Less depreciation	250	0	0		15,000	0	0
Bank furniture	1,784	2	2				
Less depreciation	132	19	0		1,651	3	2
Inscribed Stock	6,000	0	0				
Accrued Interest	27	2	5		6,027	2	5
National Bank fixed deposits	30,000	0	0				
Accrued interest	385	7	9		30,385	7	9
National Bank and Bank of New Zealand current accounts					15,277	0	8
Cash in hand					6,649	11	6
					<u>£722,001</u>	<u>10</u>	<u>5</u>

N. A. BRODRICK, Manager.
H. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

C. J. BROAD, President.
WILLIAM A. OTT, Deputy-President.
R. H. BRODRICK } Trustees.
W. MACALISTER }
JOHN GILKISON }

We, Denniston Cuthbertson and Charles Edward Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, vouchers, and accounts of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with, with the exception of section 18, subsection (1), and section 20.

D. CUTHBERTSON, F.P.A. (N.Z.) } Auditors.
CHAS. E. HANNAH, A.P.A. (N.Z.) }

Approved— BLEDISLOE, Governor-General.

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