

Consenting to stopping Portion of a Road in Block XVI, Maramarua Survey District, Waikato County.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Waikato County Council stopping the portion of road described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of road permitted to be stopped: 3 roads 15.6 perches.
Adjoining or passing through Allotments 321 and 322.

Situated in Block XVI, Maramarua Survey District (Whangamarino Parish), (Auckland R.D.). (S.O. 26262.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 84088, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 34/3269.)

Order in Council consenting to the Raising of a Loan of £10,000 by the Napier Borough Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Napier Borough Council (hereinafter called "the said local authority") is desirous of raising the sum of ten thousand pounds by a loan to be known as "Napier Town Planning Improvements Loan, 1932," for the purpose of carrying out town-planning improvements in specified streets, including the cost of the acquisition of the necessary land and the formation of new streets, widened streets, and service lanes comprised in such improvements, and expenses incidental thereto:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of ten thousand pounds, for a term of twenty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than three pounds per centum per annum, such payments to be made in respect of any part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/147/16.)

Order in Council consenting to the Raising of a Loan of £2,166 by the Wairoa County Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Wairoa County Council (hereinafter called "the said local authority") is desirous of raising the sum of two thousand one hundred and sixty-six pounds pursuant to the provisions of section fifty-one of the Hawke's Bay Earthquake Act, 1931, by a loan to be known as "Earthquake Damage (Wairoa Bridge) Restoration Loan, 1932," for the purpose of meeting the County Council's share of the cost of re-erecting the Wairoa River Traffic Bridge, to replace that damaged by the earthquake:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand one hundred and sixty-six pounds, subject to the following conditions upon which the said loan may be so raised:—

- (1) The term of the loan shall not exceed thirty-five years.
- (2) The loan shall be free of interest for a period of five years from the date of the advance of the loan-moneys.
- (3) The rate of interest thereafter payable shall be at such rate or rates as shall not produce to the lender a rate exceeding the rate of four pounds per centum per annum.
- (4) The loan shall not be borrowed otherwise than on terms that the loan and the interest thereon shall be repaid by half-yearly instalments over a term of years (not exceeding thirty), calculated from the date on which interest first commences to accrue on any portion of the loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 40/562/21.)

Order in Council consenting to the Raising by the Mount Albert Borough Council of Portion—viz., £4,500—of a Loan of £200,000 on the Instalment-repayment System, and prescribing the Term and Rate of Interest in respect thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Mount Albert Borough Council (hereinafter called "the said local authority") has been authorized to borrow, in respect of a loan to be known as "Drainage Loan, 1926," the sum of two hundred thousand pounds, and the sum of four thousand five hundred pounds has not yet been borrowed:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said sum of four thousand five hundred pounds, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of four thousand five hundred pounds, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, upon terms of making the said sum of four thousand five hundred pounds, together with interest thereon, repayable by instalments extending over a period of twenty-eight and a half years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/212/4.)