

*Abstract of Railway Working Account.*

FOUR-WEEKLY PERIOD ENDED 28TH MAY, 1932, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

| Section.   | Revenue. |          |            | Expenditure. |          |            | Net Revenue. |          |
|--|----------|----------|------------|--------------|----------|------------|--------------|----------|
|  | 1932-33. | 1931-32. | Variation. | 1932-33.     | 1931-32. | Variation. | 1932-33.     | 1931-32. |
|  | £        | £        | £          | £            | £        | £          | £            | £        |
| Kaihu .. .. .  | 312      | 342      | - 30       | 595          | 614      | - 19       | 283          | 272      |
| Gisborne .. .. .   | 1,045    | 1,211    | - 166      | 1,888        | 2,173    | - 285      | 843          | 963      |
| North Island main line and branches  | 244,816  | 271,029  | - 6,213    | 218,978      | 244,817  | - 25,839   | 25,838       | 26,212   |
| South Island main line and branches  | 178,005  | 215,343  | - 37,338   | 150,407      | 179,720  | - 29,313   | 27,598       | 35,623   |
| Westport .. .. .   | 6,688    | 8,225    | - 1,537    | 5,084        | 6,385    | - 1,301    | 1,604        | 1,840    |
| Nelson .. .. .   | 1,458    | 2,192    | - 734      | 2,001        | 2,410    | - 409      | 543          | 218      |
| Picton .. .. .   | 2,025    | 2,679    | - 654      | 2,202        | 2,721    | - 519      | 177          | 41       |
| Total railway operation ..   | 434,349  | 501,021  | - 66,672   | 381,155      | 438,840  | - 57,685   | 53,194       | 62,181   |
| Miscellaneous revenue ..   | 24,642   | 27,404   | - 2,762    | ..           | ..       | ..         | 24,642       | 27,404   |
| Lake Wakatipu steamers ..  | 471      | 506      | - 35       | 583          | 1,161    | - 578      | 112          | 655      |
| Refreshment-rooms, advertising, motor service, and other subsidiary services | 15,037   | 17,337   | - 2,300    | 13,840       | 17,920   | - 4,080    | 1,197        | 583      |
| Departmental dwellings ..  | 10,517   | 10,156   | + 361      | 10,606       | 14,029   | - 3,423    | 89           | 3,873    |
| Total .. .. .  | 485,016  | 556,424  | - 71,408   | 406,184      | 471,950  | - 65,766   | 78,832       | 84,474   |

1ST APRIL TO 28TH MAY, 1932, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL TO 23RD MAY, 1931.

| Section.   | Revenue.  |           |            | Expenditure. |          |            | Net Revenue. |          |
|--|-----------|-----------|------------|--------------|----------|------------|--------------|----------|
|  | 1932-33.  | 1931-32.  | Variation. | 1932-33.     | 1931-32. | Variation. | 1932-33.     | 1931-32. |
|  | £         | £         | £          | £            | £        | £          | £            | £        |
| Kaihu .. .. .  | 765       | 683       | + 82       | 1,123        | 1,080    | + 43       | 358          | 397      |
| Gisborne .. .. .   | 2,331     | 2,691     | - 360      | 3,506        | 3,858    | - 352      | 1,175        | 1,167    |
| North Island main line and branches  | 513,105   | 532,613   | - 19,508   | 447,428      | 463,015  | - 15,587   | 65,677       | 69,598   |
| South Island main line and branches  | 367,157   | 395,421   | - 28,264   | 305,115      | 337,313  | - 32,198   | 62,042       | 58,108   |
| Westport .. .. .   | 12,383    | 15,136    | - 2,753    | 10,074       | 12,245   | - 2,171    | 2,309        | 2,891    |
| Nelson .. .. .   | 2,838     | 3,501     | - 663      | 4,216        | 4,631    | - 415      | 1,378        | 1,130    |
| Picton .. .. .   | 4,320     | 4,977     | - 657      | 3,932        | 4,840    | - 908      | 388          | 137      |
| Total railway operation ..   | 902,899   | 955,022   | - 52,123   | 775,394      | 826,982  | - 51,588   | 127,505      | 128,040  |
| Miscellaneous revenue ..   | 51,016    | 56,275    | - 5,259    | ..           | ..       | ..         | 51,016       | 56,275   |
| Lake Wakatipu steamers ..  | 1,088     | 1,141     | - 53       | 1,191        | 2,042    | - 851      | 103          | 901      |
| Refreshment-rooms, advertising, motor service, and other subsidiary services | 31,541    | 38,136    | - 6,595    | 28,347       | 35,976   | - 7,629    | 3,194        | 2,160    |
| Departmental dwellings ..  | 21,235    | 20,530    | + 705      | 21,338       | 26,883   | - 5,545    | 103          | 6,353    |
| Total .. .. .  | 1,007,779 | 1,071,104 | - 63,325   | 826,270      | 891,883  | - 65,613   | 181,509      | 179,221  |

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

|                                 | Four-weekly Period. |           |            | Year to Date. |           |            |
|---------------------------------|---------------------|-----------|------------|---------------|-----------|------------|
|                                 | 1932-33.            | 1931-32.  | Variation. | 1932-33.      | 1931-32.  | Variation. |
|                                 | £                   | £         | £          | £             | £         | £          |
| Passengers .. .. .              | 93,832              | 111,106   | - 17,274   | 177,595       | 224,905   | - 47,310   |
| Parcels, luggage, and mails ..  | 21,303              | 26,894    | - 5,591    | 44,896        | 52,214    | - 7,318    |
| Goods .. .. .                   | 311,182             | 352,521   | - 41,339   | 664,171       | 659,008   | + 5,163    |
| Labour and demurrage ..         | 8,032               | 10,500    | - 2,468    | 16,237        | 18,895    | - 2,658    |
| Total railway operating revenue | 434,349             | 501,021   | - 66,672   | 902,899       | 955,022   | - 52,123   |
| Passengers .. .. . No.          | 2,116,587           | 1,425,164 | + 691,423  | 3,289,562     | 2,525,348 | + 764,214  |
| Live-stock .. .. . Tons         | 48,751              | 50,544    | - 1,793    | 118,309       | 101,944   | + 16,365   |
| Timber .. .. .                  | 19,157              | 21,186    | - 2,029    | 39,417        | 35,911    | + 3,506    |
| Other goods .. .. .             | 397,670             | 467,718   | - 70,048   | 854,776       | 875,143   | - 20,367   |
| Total goods .. .. .             | 465,578             | 539,448   | - 73,870   | 1,012,502     | 1,012,998 | - 496      |
| Road Motor Service—             |                     |           |            |               |           |            |
| Passengers .. .. . No.          | 202,240             | 200,124   | + 2,116    | 429,855       | 385,474   | + 44,381   |
| Revenue .. .. . £               | 5,657               | 6,641     | - 984      | 11,928        | 12,893    | - 965      |

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

|  | Four-weekly Period. |          |            | Year to Date. |            |            |
|--|---------------------|----------|------------|---------------|------------|------------|
|  | 1932-33.            | 1931-32. | Variation. | 1932-33.      | 1931-32.   | Variation. |
|  | £                   | £        | £          | £             | £          | £          |
| Maintenance—   |                     |          |            |               |            |            |
| Way and Works .. .. .                                | 69,868              | 82,321   | - 12,453   | 137,182       | 158,098    | - 20,916   |
| Signals and electrical appliances                    | 8,529               | 8,181    | + 348      | 16,221        | 13,321     | + 2,900    |
| Rolling-stock .. .. .                                | 97,286              | 107,848  | - 10,562   | 195,135       | 195,417    | - 282      |
| Transportation—                                      |                     |          |            |               |            |            |
| Locomotive .. .. .                                   | 87,611              | 105,485  | - 17,874   | 184,268       | 200,675    | - 16,407   |
| Traffic .. .. .                                      | 99,033              | 117,125  | - 18,092   | 204,925       | 223,339    | - 18,414   |
| General charges .. .. .                              | 6,047               | 5,741    | + 306      | 12,241        | 11,686     | + 555      |
| Superannuation subsidy ..                            | 12,781              | 12,139   | + 642      | 25,422        | 24,446     | + 976      |
| Total operating expenses ..                          | 381,155             | 438,840  | - 57,685   | 775,394       | 826,982    | - 51,588   |
| Net operating revenue ..                             | 53,194              | 62,181   | - 8,987    | 127,505       | 128,040    | - 535      |
| Total .. .. .  | 434,349             | 501,021  | - 66,672   | 902,899       | 955,022    | - 52,123   |
|  |                     |          |            |               | £          |            |
| Capital cost of open lines as at 31st March, 1930 .. |                     |          |            |               | 57,787,671 |            |
| Capital cost of open lines as at 31st March, 1931 .. |                     |          |            |               | 60,545,154 |            |