Year ended 31st March, 1932, compared with the Year ended 31st March, 1931-continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1931. Net.	EXPENDITURE.	Year ended 31st March, 1932.		
		Gross.	Credits.	Net.
£ s. d. 25,029,898 13 11	Brought forward	£ s. d.	£ s. d.	£ s. d. 24,860,552 0 3
1,818 6 3	Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment		••	••
. 1				
114,950 1 0	Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3.— Subsidies to Local Authorities in respect of Unemployment Relief Works			:
4,150,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed			12,815,000 0 0
151,105 3 7	Balance at end of Year,— Cash		£ s. d. 700,575 4 8	
51,306 0 1 76,189 16 11	In the Dominion	•••	30,700 12 6 78,127 13 10	
278,601 0 7	Securities held	••	358,378 6 10	1,167,781 17 10*†
£29,575,268 1 9	Totals	. ••	••	£38,843,333 18 1

ISLANDS ACCOUNT.

£ s. d. 505 0 0	Annual Appropriation,— Vote—Nauru and Ocean Islands	£ s. d.	£ s. d.	£ s. d. 505 0 0
24,916 18 4	Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund			24,476 15 1
31 18 0	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of Cost of Exchange on Cash remitted to London for investment			••
10,931 12 10	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account			11,597 19 1
3,005 15 3	Balance at end of Year,— Cash		2,937 18 9	
3,055 15 3	Securities neid	••	30 (0 0	2,987 18 9*
£39,441 4 5	Totals			£39,567 12 11

^{*} For explanatory statement, see page 1569.

[•] For explanatory statement, see page 1569.
† Against this, Treasury Bills amounting to £3,030,000 outstanding.
‡ Expenditure under this head for 1931–32 charged to Permanent Appropriations—Special Acts.