

## EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts Invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)	
			£	s. d.
<b>CONSOLIDATED FUND :—</b>				
Ordinary Revenue Account .. .. .	£ 226,243 6 10	£ 132,135 0 0	£ 169,150 0 0	s. d. 0 0
Nauru and Ocean Islands Account .. .. .	.. .. .	.. .. .	29,200 0 0	0 0
Deposits Account .. .. .	35,030 0 0	153,728 8 0	.. .. .	.. .. .
<b>PUBLIC WORKS FUND :—</b>				
General Purposes Account .. .. .	52,270 0 0	584,255 11 4	280,602 2 6	2 6
Electric Supply Account .. .. .	.. .. .	.. .. .	22,000 0 0	0 0
Electric Supply Sinking Fund Account .. .. .	17,550 0 0	44,110 0 0	.. .. .	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	1,859,375 0 0	.. .. .	.. .. .	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	4,500 0 0	77,597 13 9	100,000 0 0	0 0
GENERAL PURPOSES RELIEF ACCOUNT .. .. .	5,000 0 0	4,250 0 0	.. .. .	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	53,800 0 0	0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	6,185 0 0	.. .. .	.. .. .
LAND FOR SETTLEMENTS ACCOUNT .. .. .	35,485 0 0	22,420 0 0	1,108,749 10 7	10 7
LOANS REDEMPTION ACCOUNT .. .. .	2,800 0 0	165,160 0 0	.. .. .	.. .. .
<b>MAIN HIGHWAYS ACCOUNT :—</b>				
Revenue Fund .. .. .	.. .. .	.. .. .	3,600 0 0	0 0
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	5,490 0 0	0 0
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	46,000 0 0	0 0
RESERVE FUND ACCOUNT .. .. .	399,540 6 6	.. .. .	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	39,300 0 0	.. .. .	.. .. .
STATE FORESTS ACCOUNT .. .. .	.. .. .	.. .. .	600 0 0	0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	10,000 0 0	0 0
WORKING RAILWAYS ACCOUNT .. .. .	14,180 3 6	600,000 0 0	.. .. .	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	3,204,834 0 0	.. .. .	.. .. .	.. .. .
	5,856,807 16 10	1,829,191 13 1		
<b>Totals .. .. .</b>	<b>£7,685,999 9 11</b>		<b>£1,829,191 13 1</b>	

By Authority: W. A. G. SKINNER, Government Printer, Wellington.