

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

YEAR ENDED 31ST MARCH, 1931.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1932.	
£ s. d. 344 10 11	Balance at beginning of Year,— Cash	£ s. d. 7,738 13 0	£ s. d.
7,600 0 0	Investment Account— Securities held .. .. .	..	7,738 13 0
7,944 10 11			
66 2 10	Interest on Investments .. .. .	..	65 16 11
4,552 0 5	Finance Act, 1928, Section 22,— Transfer from State Coal-mines Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1932, less amount redeemed otherwise than from the Sinking Fund	4,552 0 5	
2,812 14 2	Subsection (3)—4 per cent. of amount redeemed to 31st March, 1931	3,128 14 2	
267 10 4	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year	205 1 0	
7,632 4 11			7,885 15 7
£15,642 18 8	Totals .. .. .	..	£15,690 5 6

STATE ADVANCES

£ s. d.		£ s. d.	£ s. d.
311 0 0	Balance at beginning of Year,— Cash— Advances to Settlers Branch	164 6 8	
100,085 12 6	Advances to Workers Branch	6 3 4	
100,396 12 6	Rural Advances Branch	39,831 15 0	40,002 5 0
25 0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Debentures issued .. .. .	..
559,300 0 0	Advances to Workers Branch— Debentures issued .. .. .	..
923,700 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	..
17,000 0 0	Inscribed Stock (Death Duties) issued .. .. .	..
1,500,025 0 0			
41 5 0	Amount received from State Advances Office to cover Exchange on Interest on Scrip Certificate,— Rural Advances Act, 1926 .. .. .	..
1,141,323 15 0	Rural Advances Act, 1926,— Proceeds of Bonds issued (nominal value, £22,700) .. .. .	..	22,683 10 0
534 7 5	Amount received from State Advances Office to cover Charges and Expenses of raising Loans,— State Advances Act, 1913— Advances to Settlers Branch	784 12 4	
3,951 16 11	Advances to Settlers Branch (redemptions)	23 19 4	
7 8 9	Advances to Workers Branch	34 12 0	
4,493 13 1	Advances to Workers Branch (redemptions)	8 7 6	
	Rural Advances Act, 1926	21 13 5	873 4 7
170 18 5	Amount received from State Advances Office to cover Charges and Expenses of Redemptions,— Advances to Settlers Branch .. .. .	..
56 9 5	Advances to Workers Branch .. .. .	..
11 12 1	Local Authorities Branch .. .. .	..
238 19 11			
£2,746,519 5 6	Totals .. .. .	..	£63,558 19 7