

Year ended 31st MARCH, 1932, compared with the Year ended 31st MARCH, 1931—*continued.*
DRAINAGE ACCOUNT.

YEAR ENDED 31st MARCH, 1931. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1932.		
		Gross.	Credits.	Net.
£ s. d.	Rangitaiki Land Drainage Act, 1910,— Section 7— Administration Expenses, Construction, and Carrying-on of Works	£ s. d.	£ s. d.	£ s. d.
6,453 4 2		4,735 14 2	490 18 11	4,244 15 3
314 15 0	Section 8— Purchase of Land	20 0 0	..	20 0 0
6,767 19 2				4,264 15 3
1,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
15 3 3	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	..
5,306 3 0	Balance at end of Year,— Cash .. .. .	..	..	10,797 5 0
£13,089 5 5	Totals .. .. .	..	..	£15,062 0 3

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£ s. d.	£ s. d.	£ s. d.
..		..	..	1,663 19 6
464 6 7	Balance at end of Year,— Cash held by Bank of New Zealand for remittance .. .. .	..	..	..
£464 6 7	Totals .. .. .	..	..	£1,663 19 6

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remit- tance to New Zealand Public Account, London	£ s. d.	£ s. d.	£ s. d.
23,602 4 10		..	..	3,719,377 11 9
Dr. 3,218 9 7	Balance at end of Year,— Cash held by the Bank of New Zealand for remittance .. .. .	..	..	..
£20,383 15 3	Totals .. .. .	..	..	£3,719,377 11 9