Year ended 31st MARCH, 1932, compared with the Year ended 31st MARCH, 1931—*continued.*

REPAYMENT ACCOUNT.

Year ended 31st March, 1931. Net.	EXPENDITURE.		Year ended 31st March, 1932. Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—		£ s. d.	£ s. d.	£ s. d.
1,209,927 11 10	New Zealand Loans Act, 1908—	Nominal Value. £ s. d.			
	Aid to Public Works and Land Settlement Act, 1896	25,000 0 0	..	..	25,000 0 0
	Aid to Public Works and Land Settlement Act, 1921	104,200 0 0	..	..	90,085 1 3*
	Education Purposes Loans Act, 1919 ..	14,500 0 0	..	..	12,537 8 0*
	Finance Act, 1916, Section 35 (War Expenses)	46,350 0 0	..	..	46,350 0 0
	Finance Act, 1918, Section 10	300,000 0 0	..	..	300,000 0 0
	Finance Act, 1920, Section 15 (Public Works)	39,900 0 0	..	..	39,900 0 0
	Finance Act, 1921, Section 10 (Public Works)	24,500 0 0	..	..	24,500 0 0
	War Purposes Loan Act, 1917	29,900 0 0	..	..	28,486 18 9*
	New Zealand Inscribed Stock Act, 1917—				
	Aid to Public Works and Land Settlement Act, 1921	103,400 0 0	..	..	99,678 18 6*
	Education Purposes Loans Act, 1919 ..	1,770 0 0	..	..	1,770 0 0
	Finance Act, 1916, Section 35 (War Expenses)	197,780 0 0	..	..	197,780 0 0
	Finance Act, 1920, Section 15 (Public Works)	280,930 0 0	..	..	280,930 0 0
	Finance Act, 1921, Section 10 (Public Works)	67,100 0 0	..	..	67,100 0 0
	Land Laws Amendment Act, 1913 ..	18,000 0 0	..	..	18,000 0 0
	War Purposes Loan Act, 1917 ..	4,900 0 0	..	..	4,900 0 0
	Death Duty Stock—				
	Finance Act, 1920, Section 15 (Public Works)	900 0 0	..	..	900 0 0
	Finance Act, 1921, Section 10 (Public Works)	5,200 0 0	..	..	5,200 0 0
		£1,264,330 0 0			1,243,118 6 6
202 2 11	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment		..	..	..
..	Finance Act, 1932, Section 55,— Transfer to the Consolidated Fund of amount representing premium on exchange		..	..	21,211 13 6*
32 6 1	Balance at end of Year,— Cash		..	..	15,165 1 0
£1,210,162 0 10	Totals		..	..	£1,279,495 1 0

* See Treasury note on page 1567.

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,028,096 12 1	Annual Appropriation,— Vote—Railways Improvement	..	..	..
20,109 6 7	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908	..	..	..
..	Finance Act, 1931 (No. 2), Section 27 (1),— Balance of Account transferred to Public Works Fund, General Purposes Account	..	..	420,783 17 4
	Balance at end of Year,—			
320,062 8 8	Cash	..	..	
	Imprests outstanding—			
721 8 8	In the Dominion	..	..	
..	In London	..	..	
	Investment Account—			
100,000 0 6	Securities held	..	..	
420,783 17 4				..
£1,468,989 16 0	Totals	..	..	£420,783 17 4