

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1931.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1932.	
£	s. d.		£	s. d.
3,052	14 2	Balance at beginning of Year,— Cash .. .. .	..	32 6 1
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund—		
981,619	11 3	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1931	1,016,457	10 5
25,180	3 6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1931	31,229	16 7
176,261	4 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1931	218,608	14 1
23,997	13 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption	12,903	18 4
1,207,058	12 6		1,279,199	19 5
50	14 2	Interest on Investments .. .. .	..	262 15 6
£1,210,162	0 10	Totals	£1,279,495	1 0

THE RAILWAYS IMPROVEMENT

£	s. d.		£	s. d.	£	s. d.
169,265	14 4	Balance at beginning of Year,— Cash	320,062	8 8	..	..
		Imprests outstanding—				
		In the Dominion	721	8 8		
2,891	2 6	In London .. .. .	..	..
155,000	0 0	Investment Account— Securities held	100,000	0 0	420,783	17 4
327,156	16 10					
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3,—				
500,000	0 0	New Zealand Consolidated Stock, 1949,—	..	..
13,874	3 6	Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..	..
118,038	5 9	Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) ..	..	..
225,702	16 9	Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)..	..	..
		Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930) .. .. .	..	..
136,550	0 0	New Zealand Inscribed Stock Act, 1917—				
2,200	0 0	Inscribed Stock issued .. .. .	..	..
143,600	0 0	Inscribed Stock (Death Duties) issued .. .. .	..	..
		Debentures issued .. .. .	..	..
1,139,965	6 0					
1,867	13 2	Recoveries on account of Expenditure of previous Years .. .. .	..	..
£1,468,989	16 0	Totals	£420,783	17 4		