

Year ended 31st MARCH, 1932, compared with the Year ended 31st MARCH, 1931—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1931. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1932.		
		Gross.	Credits.	Net.
£ s. d. 672,150 0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscribed Stock ..	£ s. d. ..	£ s. d. ..	£ s. d. 708,050 0 0
1,200 0 0	Inscribed Stock converted into Debentures .. ..	..	..	15,000 0 0
7,100 0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock ..	..	..	9,300 0 0
14,240 0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock ..	..	..	3,920 0 0
900 0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Inscribed Stock .. ..	..	..	17,850 0 0
1,300 0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Inscribed Stock .. ..	..	..	1,500 0 0
7,532,400 0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. ..	..	..	8,033,910 0 0
3,086,715 0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity— Debentures (Nominal Value, £510,035) .. ..	..	..	500,849 14 10*
1,265,170 0 0	Inscribed Stock (Nominal Value, £543,790) .. ..	..	..	541,727 10 3*
15,100 0 0	Death Duty Stock .. ..	..	..	5,950 0 0
3,650,000 0 0	Treasury Bills .. ..	..	..	5,900,000 0 0
8,016,985 0 0				6,948,527 5 1
14,300,586 0 0	Securities redeemed by renewal— Debentures .. ..	..	..	4,456,860 0 0
710,370 0 0	Inscribed Stock .. ..	..	..	59,800 0 0
15,010,956 0 0				4,516,660 0 0
19,000 0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at maturity— Inscribed Stock .. ..	..	..	..
174,090 0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. ..	..	..	30,300 0 0
122,710 0 0	Inscribed Stock .. ..	..	..	600 0 0
55,560 0 0	Death Duty Stock .. ..	..	..	19,730 0 0
352,360 0 0				50,630 0 0
30,000 0 0	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22— Debentures .. ..	..	..	..
65,136 16 0	Inscribed Stock .. ..	..	..	1,000 0 0
95,136 16 0				1,000 0 0
31,723,727 16 0	Carried forward .. ..	..	..	20,306,347 5 1

\* See Treasury note on page 1567.