JUNE 23.]

Year ended 31st MAROH, 1932, compared with the Year ended 31st MAROH, 1931—continued. SINKING FUND ACCOUNT.

| YEAR ENDED 31ST MARCH, 1931. Net. | EXPENDITURE. | Yı | YEAR ENDRE 31ST MARCH, 1932. | | |
|--|--|--------|---------------------------------|---------------|--|
| | | Gross. | Credits. | Net. | |
| £ 9. d. | Amortization of Debt, Securities redeemed at maturity Finance Act, 1928, Section 23 (1) New Zealand Loans Act, 1908 | £s.d. | £ s. d. | £s.d. | |
| 53,250 0 0 | Electric-power Works Loan Act, 1919 – Matured 15th July, 1930 New Zealand Inscribed Stock Act, 1917– Electric-power Works Loan Act, 1919– | ••• | ••• | 100 0 0 | |
| 106,560 0 0 | Matured 15th July, 1930 | | •• | | |
| 159,810 0 0 | | | | | |
| 11 11 7 | Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of Cost of Exchange on Cash remitted to London for Investment | | | | |
| 2,244 17 7 | Balance at end of Year,— Cash Investment Account— | · · · | 398 15 10 | | |
| 40,410 0 0 | Securities held | ••• | 61,660 0 0 | | |
| 42,654 17 7 | | | | 62,058 15 10* | |
| £202,476 9 2 | Totals | | | £62,158 15 10 | |

* For explanatory statement, see page 1569.

Year ended 31st MARCH, 1932, compared with the Year ended 31st MARCH, 1931. ZEALAND SHARES ACCOUNT.

| £ s. d. 245,312 10 0 | Finance Act, 1926, Section 8 (3), Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 | | £ s. d. | £ s. d. 245,312 10 0 |
|-------------------------|--|----|-------------|-------------------------|
| 1,859,375 0 0 | Balance at end of Year, Investment Account Securities held | •• | •• | 1,859,375 0 0* |
| £2,104,687 10 0 | Totals | | •• | £2,104,687 10 0 |

* For explanatory statement, see page 1569.

SETTLEMENT ACCOUNT.

| £ s. d. 39,956 9 9 | Annual Appropriation,— Vote—Expenses of Management | £ s. d. 37,000 0 0 | £ s. d. | f s.d. 37,000 0 0 |
|-----------------------|--|-----------------------|-------------|----------------------|
| 1,153 5 9 | Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 | 3,348 8 9 | 630 16 5 | 2,717 12 4 |
| 553,117 6 5 | Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 | | ••• | 406,428 15 8 |
| 22,776 1 10 | Suspense Account (amounts allocated) | ••• | | 28,439 8 11 |
| 289,333 6 8 | Discharged Soldiers Settlement Loans Act, 1920, Section 8, Sub- section (3),— Interest on Transfers from the Consolidated Fund | | | 144,666 13 4 |
| 78 13 5 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | | | 78 11 11 |
| 258,226 18 6 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | •• | 247,549 7 6 |
| 1,038 16 9 | Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment | •• | | ••• |
| 103 10 5 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935–45— Discharged Soldiers Settlement Loans Act, 1920 | | | 85 14 11 |
| 1,165,784 9 6 | Carried forward | | | 866,966 4 7 |

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