

Excluding from the Operation of Part III of the National Expenditure Adjustment Act, 1932, certain Classes of Contracts.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred upon him by subsection four of section twenty-nine of the National Expenditure Adjustment Act, 1932, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby exclude from the operation of Part III of the said Act the classes of contracts specified in Part I of the Schedule hereto other than contracts specified in Part II of the Schedule hereto:

Provided that nothing herein contained shall limit the effect of the Order in Council made under the said subsection four on the twenty-fifth day of May, one thousand nine hundred and thirty-two.

SCHEDULE.

PART I.

1. ANY lease of land reserved or set apart as a site for a public school or granted or held in trust for that purpose under the Education Reserves Act, 1928.

2. Any lease of a high-school reserve or other education reserve that is subject to the provisions of the Education Reserves Act, 1928.

3. Any lease of land vested in the corporate body of a constituent college of the University of New Zealand.

4. Any lease of land vested in the corporate body of a college established in connection with the University of New Zealand.

5. Any lease of land administered by—

(a) A combined secondary and technical school Board; or

(b) A technical school Board; or

(c) A secondary school Board; or

(d) An Education Board:

Provided that the terms used in this clause shall have the respective meanings assigned to them by the Education Act, 1914.

6. Any lease of land vested in or administered by any other authority (except a Land Board) for purposes of public education:

Provided that this clause shall not apply to any lease no revenue from which is applied directly or indirectly in relief of the Consolidated Fund.

PART II.

This Order in Council shall have no application to any lease in respect of which the lessor has no power whether under the Public Bodies' Leases Act, 1908, or any other statute or otherwise at law or in equity save pursuant to an order of the Supreme Court or a Magistrate made under the Mortgagees and Tenants Relief Act, 1932, to reduce the rent to be paid thereunder during the remainder or any part of the remainder of the term.

F. D. THOMSON,
Clerk of the Executive Council.

Fixing Maximum Rates of Interest payable on Deposits with Stock and Station Agents.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section fifty-eight of the National Expenditure Adjustment Act, 1932, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the maximum rates of interest that may be paid in respect of any period between the first day of July, one thousand nine hundred and thirty-two, and the thirty-first day of March, one thousand nine hundred and thirty-five (both days being included), by any trading company the business of which includes the buying and selling of live-stock as agent or on commission and the advancing of moneys on the security of live-stock, on moneys

deposited with such company, on or after the said first day of July, one thousand nine hundred and thirty-two (including renewals of existing deposits but excluding deposits by any employee or shareholder of such company), shall be the following rates according to the respective terms of the deposits, namely:—

(a) In the case of every renewal made within one year after the said first day of July, one thousand nine hundred and thirty-two, of a deposit existing on that date—The appropriate rate under the next succeeding paragraph or a rate being one-half per centum per annum lower than the rate payable on such deposit immediately before the renewal, whichever is the higher:

(b) In all other cases,—

(i) At call or for any period less than three months—Three and one-half per centum per annum:

(ii) For any period not less than three months but less than six months—Four per centum per annum:

(iii) For any period not less than six months but less than one year—Four and one-quarter per centum per annum:

(iv) For any period not less than one year but less than two years—Four and one-half per centum per annum:

(v) For any period not less than two years—Five per centum per annum.

F. D. THOMSON,
Clerk of the Executive Council.

Fixing Maximum Rate of Interest payable on Deposits with Savings-banks.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section fifty of the National Expenditure Adjustment Act, 1932, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the maximum rate of interest that may be paid in respect of any period between the first day of July, one thousand nine hundred and thirty-two, and the thirty-first day of March, one thousand nine hundred and thirty-five (both days being included), by the trustees of any savings-bank on moneys deposited (whether before or after the date hereof) with such bank shall be three and three-quarters per centum per annum.

F. D. THOMSON,
Clerk of the Executive Council.

Fixing Maximum Rates of Interest payable by Building and Investment Societies.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings, at Wellington, this 7th day of June, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section fifty-one of the National Expenditure Adjustment Act, 1932, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the maximum rates of interest that may be paid in respect of any period between the first day of July, one thousand nine hundred and thirty-two, and the thirty-first day of March, one thousand nine hundred and thirty-five (both days being included), by any building society or any investment society on moneys deposited with such society shall be the following:—

(a) On moneys deposited (whether before or after the date hereof) in the savings-bank department (if any) of such society—Three and three-quarters per centum per annum:

(b) On moneys deposited with such society otherwise than as mentioned in the last preceding paragraph on or after the said first day of July, one thousand nine