Order in Council varying the Rate of Interest in respect of the Onehunga Borough Council's Loan of £4,500.

Order in Council varying the Rate of Interest in respect of the Nelson City Council's Loan of £7,700.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of May, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

THEREAS by Order in Council made on the thirty-first day of August, one thousand nine hundred and thirtyone, and published in the Gazette on the third day of September, one thousand nine hundred and thirty-one, at page 2532, consent was given to the raising by the Onehunga Borough Council of the Relief of Unemployment Loan, 1931, up to an amount of four thousand five hundred pounds, for a term of thirty-six and a half years, at rates of interest not exceeding

of thirty-six and a half years, at rates of interest not exceeding the rate therein specified and subject to the condition relating to the establishment of a sinking fund therein set out:

And whereas the said sum of four thousand five hundred pounds has not yet been borrowed, and it is expedient to vary, as regards the borrowing of the said sum of four thousand five hundred pounds, the condition of the said Order in Council relating to the rate of interest at which the said loan may be horrowed.

Now, therefore, His Excellency the Governor-General of New Zealand, acting by and with the consent of the Executive Council, and in pursuance and exercise of the powers and authorities conferred on him by section sixty-three of the Finance Act, 1932, and of all other powers and authorities enabling him in this behalf, doth hereby vary the condition contained in the said Order in Council of the thirty-first day of August, one thousand nine hundred and thirty-one, relating to the rate of interest at which the said loan may be borrowed by imposing, in lieu of a reference to a rate of five per cent., a condition that the said sum of four thousand five hundred pounds, or any part of the said sum, may be raised at a rate of interest being such as shall not produce to the lenders a rate exceeding five and one-half per cent.

F. D. THOMSON. Clerk of the Executive Council.

(T. 49/119/8.)

Order in Council varying the Rate of Interest in respect of the Nelson City Council's Loan of £18,500.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of May, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL. WHEREAS by Order in Council made on the fourteenth day of March, one thousand nine hundred and thirty-two, consent was given to the raising by the Nelson City Council of the Gas and Water Renewal Loan, 1932, up to an Council of the Gas and Water Renewal Loan, 1932, up to an amount of eighteen thousand five hundred pounds, for a term of seventeen years, at rates of interest not exceeding the rate therein specified, and subject to the condition relating to the establishment of a sinking fund therein set out:

And whereas the said sum of eighteen thousand five hundred pounds has not yet been borrowed, and it is expedient to vary, as regards the borrowing of the said sum of eighteen thousand five hundred pounds, the condition of the said Order in Council relating to the rate of interest at which the said loan may be borrowed:

Now, therefore, His Excellency the Governor-General of New

loan may be borrowed:

Now, therefore, His Excellency the Governor-General of New Zealand, acting by and with the consent of the Executive Council, and in pursuance and exercise of the powers and authorities conferred on him by section sixty-three of the Finance Act, 1932, and of all other powers and authorities enabling him in this behalf, doth hereby vary the condition contained in the said Order in Council of the fourteenth day of Moreh, one they are hydred and thirty two relating contained in the said Order in Council of the fourteenth day of March, one thousand nine hundred and thirty-two, relating to the rate of interest at which the said loan may be borrowed by imposing, in lieu of a reference to a rate of five pounds ten shillings per centum, a condition that the said sum of eighteen thousand five hundred pounds, or any part of the said sum, may be raised at a rate of interest being such as shall not produce to the lenders a rate exceeding five and three-quarters per centum.

F. D. THOMSON.

F. D. THOMSON, Clerk of the Executive Council,

Nelson City Council's Loan of £7,700.

 ${\bf BLEDISLOE,\ Governor\text{-}General.}$ ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of May, 1932.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

HEREAS by Order in Council made on the thirty-first day of August, one thousand nine hundred and thirty-one, and published in the Gazette on the third day of September, one thousand nine hundred and thirty-one, at page 2532, consent was given to the raising by the Nelson City Council of the Water Reticulation Renewal Loan, 1932, up to an amount of seven thousand seven hundred pounds, for a term of twelve years, at rates of interest not exceeding the rate therein specified and subject to the condition relating to the establishment of a sinking fund therein set out:

And whereas the said sum of seven thousand seven hundred pounds has not yet been borrowed, and it is expedient to vary, as regards the borrowing of the said sum of seven thousand seven hundred pounds, the condition of the said Order in Council relating to the rate of interest at which the

said loan may be borrowed:

Now, therefore, His Excellency the Governor-General of New Zealand, acting by and with the consent of the Executive Council, and in pursuance and exercise of the powers and authorities conferred on him by section sixty-three of the Finance Act, 1932, and of all other powers and authorities enabling him in this behalf, doth hereby vary the condition contained in the said Order in Council of the thirty-first day of August, one thousand nine hundred and thirty-one, relating to the rate of interest at which the said loan may be borrowed by imposing, in lieu of a reference to a rate of five per cent., a condition that the said sum of seven thousand seven hundred pounds, or any part of the said sum, may be raised at a rate of interest being such as shall not produce to the lenders a rate exceeding five and three-quarters per cent.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/279/13.)

Order in Council varying the Rate of Interest in respect of the Wellington City Council's Loan of £32,200.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of May, 1931.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS by Order in Council consent has been given to the raising by the Wellington City Council of the Electric Light and Power Company Limited's Undertaking Acquisition Loan (1907) Renewal Loan, 1932, up to the amount of thirty-two thousand two hundred pounds, for a term of seven years, at rates of interest not exceeding the rate therein specified, and subject to the condition relating to the establish-

ment of a sinking fund therein set out:

And whereas the said sum of thirty-two thousand two hundred pounds has not yet been borrowed, and it is expedient to vary, as regards the borrowing of the said sum, the condition of the said Order in Council relating to the rate of interest at

of the said Order in Council relating to the rate of interest at which the said loan may be borrowed:

Now, therefore, His Excellency the Governor-General of New Zealand, acting by and with the consent of the Executive Council, and in pursuance and exercise of the powers and authorities conferred on him by section sixty-three of the Finance Act, 1932, and of all other powers and authorities enabling him in this behalf, doth hereby vary the condition contained in the said Order in Council relating to the rate of interest at which the said loan may be borrowed by imposing. interest at which the said loan may be borrowed by imposing, in lieu of a reference to a rate of five per centum, a condition that the said sum of thirty-two thousand two hundred pounds, or any part thereof, may be raised at a rate of interest being such as shall not produce to the lenders a rate exceeding five and a quarter per centum.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/168/56.)