

NELSON CITY COUNCIL.

RESOLUTION MAKING A SPECIAL RATE.

Electric Light and Antecedent Liability Renewal Loan, 1932 (£80,000).

IN pursuance and exercise of the powers vested in it by the Municipal Corporations Act, 1920, the Local Bodies' Loans Act, 1926, the Local Government Loans Board Act, 1926, and of all other powers thereunder enabling it, the Nelson City Council hereby resolves as follows:—

That, for the purpose of providing the interest and sinking fund and other charges (if any) on a loan of eighty thousand pounds authorized to be raised by the Nelson City Council under the above-mentioned Acts for the purpose of redeeming the outstanding balance of a loan of one hundred thousand pounds (£100,000) maturing on the 1st day of May, 1932, the Nelson City Council hereby makes and levies a special rate of eightpence and eleven-sixteenths of one penny in the pound upon the rateable value (being the annual value) of all rateable property within the City of Nelson as defined by the Municipal Corporations Act, 1920, and that such special rate shall be an annually recurring rate during the currency of such loan, and be payable yearly in one sum on the 23rd day of July in each and every year during the currency of such loan, being a period of seven years, or until the loan is fully paid off.

That a sinking fund of two pounds per centum per annum be and is hereby established in respect of the said loan, and the amount thereof shall be paid to the Nelson City Sinking Fund Commissioners to be held and disposed of by them as required by law.

G. A. EDMONDS, Town Clerk.

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ASSIGNED ESTATE OF W. E. SAUNDERS, ESKDALE AND PUTORINO.

THE final dividend in this estate will be paid on or about the 31st instant.

The original claims sent in were all destroyed in the earthquake fire. Creditors who have not DURING THIS YEAR sent in copies of their claims are requested to do so immediately, to enable them to participate in this final dividend.

McCULLOCH, BUTLER, AND SPENCE,
Public Accountants.

Napier, 9th May, 1932.

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