

70. When a transaction is in shares on a foreign register the responsibility of the seller shall cease if he shall have made all reasonable endeavours to secure the new shares; and, further, the seller shall be relieved of all responsibility if the circumstances place him in no better position than the buyer to secure the new shares, in which case the seller may, on receipt of a written request from the buyer to protect his rights, notify the buyer in writing of such circumstances, and the buyer, on receipt of such notification, shall protect his own interests.

QUOTATIONS AND REPORTING SALES.

71. No quotation shall be made at official call meetings for parcels less than as follows:—

In the case of—

- (a) Local Body Debentures—£200 face value.
- (b) N.Z. Government Stock Bonds or Debentures—
Where free of tax—£500 face value.
Where not free of tax—£200 face value.
- (c) Other securities saving Mining Shares—
100 shares or £100 worth, whichever is lower in value.
- (d) Mining Shares—
Up to 1s. quoted price—300 shares.
Over 1s. to 2s. 6d. quoted price—200 shares.
Over 2s. 6d. to 5s. quoted price—100 shares.
Over 5s. quoted price—50 shares or £50 worth.

72. All sales amounting to quotations made at official call meetings shall be reported. Sales between members of affiliated Exchanges which if made at an official call meeting would be reported may be reported provided it be quoted not later than the next succeeding call, and on the day that the sale is made save that sales made after the last call of the day may be reported up to 5 p.m. to the Secretary of the Exchange for publication. Sales made after the last call of a day and not so reported to the Secretary may be reported at the next following call under the heading "Late Sale Yesterday" or "Late Sale Saturday," &c. No sales made for less than a minimum quote in accordance with these Rules shall be reported. No sale or quotation shall be reported otherwise than in accordance with these Rules.

Forward sales shall not be reported for publication.

73. All dealings in Australian and New Zealand shares shall be "ex div." on the day the dividend is payable at the Company's Head Office.

The quotation of Shares cum rights shall cease as soon as the books of the Company are closed for the purpose of the issue of the new Shares.

Due date must accompany quotation of debentures.
Time bargains shall not be quoted on the official list.

REGISTER OF SALES.

74. Each affiliated Exchange shall keep a record of all sales made at Official Call Meetings, which record shall be read over at the conclusion of each such meeting, and shall in the case of dispute be binding upon the Members of the Exchange.

DELIVERY AND SETTLEMENT.

75. Where a name is required to be inserted in a transfer the buyer shall supply the transferee's name immediately upon request by the seller, provided that the buyer shall be under no obligation to supply such name until the expiration of seventy-two hours from the time of sale, and in the case of time bargains until three days before the due date. Request for such name shall be made only upon days upon which the Exchange is open.

Where no name is required to be inserted in the transfer or no transfer is required, then the seller may deliver and demand settlement upon the first day the Exchange is open after the day of sale.

76. Where a name is required to be inserted in the transfer the seller:—

- (a) May deliver in the name supplied immediately such name is supplied but not upon the day of sale.