

33. New applicants for country membership after the date of this Rule shall pay an entrance fee of £10 10s. in addition to the subscription, or such other sum as may from time to time be fixed by the Committee.

Entrance fee
for.

34. Country members shall be bound by these Rules in the same manner as if they were full members of an Exchange.

Country
Members
bound.

35. A member or a country member shall not be entitled to open a branch office outside the territory under the jurisdiction of his Exchange.

Restriction on
offices of.

36. No member of an Exchange shall be an active member of a Limited Liability Company carrying on business as share-brokers. This shall not apply to existing membership of a company by an existing member.

Member being
member of
Limited
Liability Co.

37. No member of an affiliated Exchange shall be or continue to be a member of any other affiliated Exchange, nor shall any member of an affiliated Exchange be a member of or in any way associated with any group or association of persons, whether incorporated or not, who are associated for the purpose of carrying out in New Zealand the objects or any part thereof of this Association or for the controlling or regulating the sale of stocks, shares, or debentures, in New Zealand, or for the control or regulation of persons carrying on such business.

Member not to
carry on
business with
non-member.

38. No affiliated Exchange nor Member of an affiliated Exchange nor partner or servant of any such Member shall engage or be concerned directly or indirectly in the flotation, control, or management, of any Investment Trust Company or similar concern which includes in its objects the buying or selling of stocks or shares or debentures, whether same are listed on the Exchanges or not. No Member of an affiliated Exchange, nor partner or servant of any Member, shall act or accept office as a Director, Secretary, Auditor, or servant of any Investment Trust Company or similar concern as aforesaid, without the consent of the Exchange of which he is a Member, which consent can at any time be withdrawn.

Investment
Trust
Companies.

39. No Member of an affiliated Exchange shall buy or sell securities for an employee of any other Member of an affiliated Exchange.

Members'
Clerks.

40. No Member shall attend auctions to bid directly or indirectly for stocks, debentures, bonds, or shares of any description, except as may be permitted by special resolution of an Exchange from time to time.

41. No Member shall tender for stocks, bonds, debentures, or shares of any description without the permission of his Exchange.

COMPLAINTS AND CHARGES.

42. Where a complaint or charge is made by any Exchange against any other Exchange, the President shall call a Special Meeting of the Committee to deal with such charge, and shall appoint the place of meeting; but such place shall not be where either of the Exchanges are domiciled.

Special Meeting
to deal with.

43. Any Special Meeting called for the purpose as aforesaid shall be presided over by the President of the Association if eligible and available, and otherwise shall be presided over by the Chairman, or failing him the Vice-Chairman of the Exchange where such Special General Meeting is held. In no case shall the Chairman be a member of an Exchange against which or by which the complaint or charge is made.

Who shall
preside.

44. Anything in these Rules to the contrary notwithstanding, the Chairman of any Special General Meeting at which such complaint or charge as aforesaid is being dealt with shall not hold proxy votes for any affiliated Exchange, nor exercise as delegate the votes of the Exchange of which he is a member, but he shall be entitled in accordance with these Rules to a personal casting vote. In all cases of complaint or charge as aforesaid, no Exchange directly concerned or implicated in such complaint or charge shall be entitled to vote by proxy or otherwise, or to hold or use proxies on behalf of any Exchange or member thereof on any resolution in which such complaint or charge is being dealt with.

Chairman to
exercise only
personal vote.

45. Where any complaint or charge is made against any Member of an Exchange, the Committee may, with the consent of such Exchange, deal in the first instance with such complaint: Provided that the member against whom such complaint or charge is made, whether the same is dealt with by the Committee

Power to deal
with Members
in first instance.