

The Sharebrokers Act, 1908.—Amendment to the Rules of the Stock Exchange Association of New Zealand.

Head Office, Stamp Duties Department,
Wellington, 5th May, 1932.

HIS Excellency the Governor-General in Council has been pleased to approve of the following revised rules of the Stock Exchange Association of New Zealand.

WM. DOWNIE STEWART,
Minister of Stamp Duties.

THE STOCK EXCHANGE ASSOCIATION OF NEW ZEALAND.

RULES AND REGULATIONS.

INTERPRETATIONS.

The marginal notes hereto shall not affect the construction hereof.

“Stock Exchange Association” or “Association” means the Stock Exchange Association of New Zealand.

“The Exchange” or “An Exchange” or “Stock Exchange” shall mean an Exchange affiliated to the Stock Exchange Association of New Zealand.

“In writing” or “written” includes printing, lithography, typewriting, and other methods of representing or reproducing words in a visible form.

“Month” means calendar month.

Words importing the singular number include the plural number also, and *vice versa*.

Words importing persons include firms and corporations.

“Executive” means the Executive Committee of the Stock Exchange Association of New Zealand.

“Committee” means the Committee of the Stock Exchange Association of New Zealand, saving only where in these rules a contrary intention appears.

“Local Committee” means the Committee of an Exchange.

“Member” means a member of an affiliated Exchange and includes Country member, save where in these Rules a contrary intention appears.

CONSTITUTION.

The Association shall be known as “The Stock Exchange Association of New Zealand,” and shall consist of Stock Exchanges operating in New Zealand now affiliated, and any Stock Exchange hereinafter affiliated, saving always any Stock Exchange now or hereafter affiliated which ceases to be a member in accordance with these Rules.

The head office of the Association shall be at Wellington.

OBJECTS.

Generally to promote the interests of members and the interests of the public transacting stock-broking business with members, and more particularly to promote uniformity in stock-broking transactions, and to provide a governing authority to regulate the dealings of stock exchanges one with another, and of members one with another, and the dealings of exchanges and their members with the public, and to function in any manner necessary to carry out such object or objects incidental thereto.

MANAGEMENT.

1. The management and control of the business and affairs of the Association shall be in the hands of a Committee. The powers of the Committee shall not in anywise be limited save only by the limitations expressly or impliedly imposed by these Rules, and without in any way limiting the powers conferred by these Rules the Committee shall have power to set aside unexpended funds of the Association, and may deposit such funds at interest or invest them in approved trustee investments.

Management by
Committee and
powers thereof.