

8. PURCHASE OF INSTALLATION BY ELECTRIC-POWER BOARD OR CROWN.

Subject to the provisions of the Electric-power Boards Act, 1925, or any Act passed in amendment thereof or in substitution therefor, any Electric-power Board whose district or outer area shall include the area within which are erected the lines described in clause 1 thereof, or the Crown, shall have the right, at any time during the currency of this license, to purchase and take over the licensee's installation at a valuation to be agreed upon between the said Board or the Crown, as the case may be, and the licensee; and, failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license.

F. D. THOMSON,
Clerk of the Executive Council.
(P.W. 26/1541.)

Declaring Portion of Road in Block VIII, Orahiri Survey District, to be a Government Road.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of February, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portion of road described in the Schedule hereto shall, on and after the date of this Order in Council, become a Government road.

SCHEDULE.

APPROXIMATE area of the piece of road declared to be a Government road: 4 acres 1 rood 25 perches.
Adjoining or passing through Orahiri 7c No. 2 Block.

Situated in Block VIII, Orahiri Survey District (Auckland R.D.). (S.O. 25266.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 76351, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

F. D. THOMSON,
Clerk of the Executive Council.
(P.W. 34/251.)

Order in Council authorizing the Borrowing by the New Plymouth Harbour Board by way of Hypothecation of Debentures issued in respect of £55,600.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of March, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the New Plymouth Harbour Board (hereinafter called "the said local authority") has been authorized to borrow in respect of a loan to be known as "No. 1 Redemption Loan, 1932," the sum of one hundred and twenty thousand pounds, and the sum of fifty-five thousand six hundred pounds has not yet been borrowed:

And whereas the said local authority is desirous of borrowing the said sum of fifty-five thousand six hundred pounds, pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, by the hypothecation or mortgage of the debentures authorized to be issued in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Bodies' Loans Act, 1926, and the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of the said sum of fifty-five thousand six hundred pounds by the hypothecation or mortgage of the said debentures, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,
Clerk of the Executive Council.
(T. 49/202/1.)

Order in Council consenting to the Raising by the Taihape Borough Council of Portion—viz., £3,000—of a Loan of £15,700, on the Instalment-repayment System, and prescribing the Rate of Interest in respect thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of March, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taihape Borough Council (hereinafter called "the said local authority") has been authorized to borrow in respect of a loan to be known as "Public Works Construction and Improvements and Electric Light Extension Redemption Loan, 1932," the sum of fifteen thousand seven hundred pounds and the sum of three thousand pounds has not yet been borrowed:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of three thousand pounds, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, upon terms of making the said loan, together with interest thereon, repayable by instalments extending over a period of twenty-five years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/536/1.)

Partial Revocation of Order in Council prohibiting all Alienation of Native Land other than Alienation in favour of the Crown.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of March, 1932.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section four hundred and forty-two of the Native Land Act, 1931, it is enacted that any Order in Council made under that section may at any time be varied or revoked:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority hereinbefore mentioned, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the Order in Council referred to in Part I of the Schedule hereto, but only in so far as it affects the land mentioned in Part II of the said Schedule.

SCHEDULE.

PART I.

ORDER IN COUNCIL under section 363 of the Native Land Act, 1909, dated the 15th day of November, 1929, and published in the *New Zealand Gazette* of the 21st day of November, 1929, affecting Maraekowhai A5 D2 Block.

PART II.

Maraekowhai A5 D2 Block, except an area of 580 acres, delineated on plan No. P.W.D. 83252, deposited in the Public Works Department at Wellington.

F. D. THOMSON,
Clerk of the Executive Council.