

STAMP DUTIES AND EXEMPTIONS—continued.

| Name of Instrument. | Amount of Duty. | Persons primarily liable. |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <p>DUPLICATE OR COUNTERPART of any instrument chargeable with any duty— Where such duty does not amount to 2s. 6d.</p> | <p>£ s. d. The same duty as the original instrument</p> | <p>The person chargeable in the original instrument.</p> |
| <p>In any other case</p> | <p>0 2 6</p> | |
| <p>GUARANTEE: Any instrument guaranteeing or promising to answer for the debt or default of any other person, and signed by the party to be charged, where such guarantee or promise is the principal object of the instrument</p> | <p>0 2 6</p> | <p>The guarantor.</p> |
| <p>LEASE OR AGREEMENT FOR A LEASE :— (1) Without any consideration by way of premium, for every £50 or part of £50 rental</p> | <p>0 3 0</p> | <p>The lessee.</p> |
| <p>(2) In consideration of a sum of money by way of premium with or without rent— On amount of premium</p> | <p>The same duty as on a conveyance on sale</p> | |
| <p>On yearly rent</p> | <p>The same duty as on a lease without premium</p> | |
| <p>(3) Where the consideration is nominal or a peppercorn, or where there is no consideration</p> | <p>0 3 0</p> | |
| <p>MORTGAGE OF PROPERTY or any memorandum of assignment, extension, or renewal of term, or discharge or satisfaction thereof</p> | <p>0 2 6</p> | <p>The mortgagor or assignee.</p> |
| <p>PARTITION :— (1) For any instrument effecting a partition of any leasehold interest in lands, upon any consideration by way of equality</p> | <p>The same duty as on a conveyance sale</p> | <p>The persons making the partition.</p> |
| <p>(2) In any other case</p> | <p>0 10 0</p> | |
| <p>POWER OF ATTORNEY BY DEED</p> | <p>0 10 0</p> | <p>The person executing. The person appointing.</p> |
| <p>POWER OF ATTORNEY or other appointment of an agent if not by deed</p> | <p>0 1 3</p> | |
| <p>RECEIPT OR DISCHARGE FOR £2 OR OVER</p> | <p>0 0 2</p> | <p>The person giving the receipt.</p> |

General Exemptions.

- (1) Every bond given to His Majesty or to any officer of the Government of the Cook Islands under the authority of any law.
- (2) All instruments relating to the services of apprentices, clerks, and servants.
- (3) Duplicate of any instrument retained by any Registrar or other officer of the Cook Islands Public Service to form records in any Court or in any Land Registry.
- (4) Every policy of insurance.
- (5) Every charter party or bill of lading.

Special Exemptions.

AGREEMENTS :—

Any agreement the matter whereof is not of the value of £20 or upwards.

Any agreement contained in any instrument charged with any other duty not less than duty chargeable on agreements in this Schedule.

APPRAISEMENTS AND VALUATIONS :—

Instrument setting forth any appraisement or valuation made—

- (a) For the information of one party only, and not being in any manner obligatory as between parties, either by agreement or operation of law :
- (b) For or on behalf of His Majesty or of the Government of the Cook Islands.

AWARD :—

Award made in any matter in which His Majesty or the Government of the Cook Islands is a party, either directly or by some officer in such matter, representing His Majesty or the said Government.

BILLS OF EXCHANGE :—

(a) Letter written by a person acting as a banker in the Cook Islands to any other person acting as a banker in the Cook Islands, New Zealand, or Australia, directing the payment of any sum of money, the same not being payable to bearer or to order, and such letter not being sent or delivered to the person to whom payment is to be made, or to any person on his behalf.

(b) Letter of credit granted in the Cook Islands, authorizing drafts to be drawn out of the Cook Islands, payable in the Cook Islands.

(c) Bills of exchange drawn on any bank or person at a place out of the Cook Islands.

CONVEYANCES :—

Conveyance on Sale: Any instrument of dedication of a road, and not containing any provision other than a covenant for title by which such instrument could otherwise become liable to duty :

A conveyance from a trustee to a trustee on the appointment of a new trustee or on the retirement of a trustee :

A conveyance by a trustee, executor, or administrator to a beneficiary, devisee, legatee, appointee under a power of appointment, or successor on an intestacy, of property to which such beneficiary, devisee, legatee, appointee, or successor is entitled under the trust, will, or intestacy, to the extent to which he is so entitled :