INVESTMENT ACCOUNT.

Six Months ended 30th Sept., 1930.	EXPENDITURE.	Six Months ended 30th September, 1931.	
£ s. d.	Balance at end of Six Months,—	£ s. d.	£ s. d.
Dr. 780,000 0 0	Cash .. .. *Dr.*	1,196,500 0 0	
	Investment Account—		
780,000 0 0	Securities held	1,196,500 0 0*	
..	Totals	..	..

* For explanatory statement see page 3089.

A. D. Park,
Secretary to the Treasury.

G. C. Rodda,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
14th October, 1931.

Examined and found correct, subject to the departmental notes. The credit balances shown as "Cash" in the various accounts which constitute the Public Account amount in all to £1,313,616 3s. 4d. Of this amount £1,196,500 has been issued from the Public Account by way of investment under the authority of section 39 (2) Public Revenues Act, 1926, and is represented by fixed deposits.

G. F. C. Campbell,
Controller and Auditor-General,
30th October, 1931.